

IOI INVESTMENT (L) BERHAD ANNOUNCES FINAL RESULTS IN RELATION TO THE CASH TENDER OFFER FOR ITS U.S.\$600,000,000 4.375 PER CENT. NOTES DUE 2022 (ISIN: XS0792911298) GUARANTEED BY IOI CORPORATION BERHAD UNDER THE U.S.\$1,500,000,000 EURO MEDIUM TERM NOTE PROGRAMME

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28 October 2021. IOI Investment (L) Berhad (the **Offeror**) refers to (i) its announcement dated 18 October 2021 (the **Tender Offer Announcement**) in connection with its invitation to holders of its outstanding U.S.\$600,000,000 4.375 per cent. Notes due 2022 (ISIN: XS0792911298) guaranteed by IOI Corporation Berhad (the **Guarantor**) under the U.S.\$1,500,000,000 Euro Medium Term Note Programme (the **Notes**) to tender any or all of their Notes for purchase by the Offeror for cash (such invitation, the **Offer**); (ii) the tender offer memorandum dated 18 October 2021 (the **Tender Offer Memorandum**) prepared by the Offeror in connection with the Offer; and (iii) its announcement dated 26 October 2021 in relation to the extension of the Settlement Date for the Offer (the **Settlement Date Extension Announcement**). Capitalised terms used but not otherwise defined in this announcement shall have the meanings given to them in the Tender Offer Memorandum read together with the Settlement Date Extension Announcement.

The Expiration Deadline for the Offer was 4.00 p.m. (London time) on 27 October 2021. As at the Expiration Deadline, U.S.\$295,218,000 in aggregate nominal amount of Notes were validly tendered for purchase pursuant to the Offer.

The Offeror now announces that, subject to the satisfaction, or waiver, of the New Issue Condition on or prior to the Settlement Date, it will accept for purchase Notes validly tendered in the Offer. Accordingly, it has decided to set the Final Acceptance Amount at U.S.\$295,218,000 in aggregate nominal amount of Notes.

Subject to the satisfaction, or waiver, of the New Issue Condition, the expected Settlement Date for the Offer is 9 November 2021. Following settlement of the Offer, U.S.\$304,782,000 in aggregate nominal amount of the Notes will remain outstanding.

Credit Suisse (Singapore) Limited, SMBC Nikko Securities (Hong Kong) Limited and Standard Chartered Bank (Singapore) Limited are acting as Dealer Managers for the Offer and D.F. King Ltd. is acting as Information and Tender Agent.

Credit Suisse (Singapore) Limited (Telephone: +852 2101 7700 / +65 6212 8226; Attention: Investment Banking and Capital Markets; Email: list.hkdcmsyndicate@credit-suisse.com); **SMBC Nikko Securities (Hong Kong) Limited** (Telephone: +852 3716 7000; Attention: DCM; Email: DCM.SSEA@smbcnikko-hk.com); and **Standard Chartered Bank (Singapore) Limited** (Telephone: +65 6557 8286 (Singapore) / +44 20 7885 5739 (London) / +852 3983 8658 (Hong Kong); Attention: Liability Management; Email: liability_management@sc.com).

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DISCLAIMER This announcement must be read in conjunction with the Tender Offer Memorandum. The Dealer Managers are acting exclusively for the Offeror and no one else in connection with the arrangements described in this announcement and the Tender Offer Memorandum and will not be responsible to any Holder for providing the protections which would be afforded to customers of the Dealer Managers or for advising any other person in connection with the Offer. None of the Offeror, the Guarantor, the Dealer Managers or the Information and Tender Agent (or any of their respective directors, officers, employees, agents or affiliates) is providing Holders with any legal, business, tax or other advice in this announcement and/or the Tender Offer Memorandum. No offer or invitation to acquire any securities is being made pursuant to this announcement. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and/or the Tender Offer Memorandum comes are required by each of the Offeror, the Dealer Managers and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions.