ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED ACQUISITION OF MOBILE CREDIT PAYMENT PTE. LTD.
– FURTHER EXTENSION OF LONG STOP DATE

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's previous announcements from 31 October 2017 to 23 November 2020 (collectively, the "**Previous Announcements**") in relation to the proposed acquisition by the Company of all the ordinary shares and convertible bonds issued by Mobile Credit Payment Pte. Ltd. (the "**Proposed Acquisition**"). *Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcements.*

Pursuant to the Amended and Restated SPA (as announced by the Company on 17 September 2019), as amended and supplemented by the supplemental agreements dated 31 January 2020 and 25 September 2020 (as announced by the Company on 31 January 2020 and 25 September 2020, respectively), if any of the conditions precedent to Completion is not satisfied by 31 December 2020 (or such other date as the Parties may agree) (the "**Long Stop Date**"), the provisions of the Amended and Restated SPA (save for certain provisions relating to, amongst others, confidentiality, costs and expenses, and governing law and dispute resolution) shall cease and terminate, and no Party shall have any claim against the other Party, without prejudice to any rights or liabilities which may have accrued prior to such termination or which are expressed to survive such termination.

The Board wishes to announce that the Parties have mutually agreed in writing to further extend the Long Stop Date to 28 February 2021 (or such other date as the Parties may agree). Save for the further extension of the Long Stop Date, all other provisions of the Amended and Restated SPA remain unchanged.

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to certain conditions, and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. Shareholders should also read the Previous Announcements, this announcement and any further announcements by the Company carefully, and consult their stock brokers, bank managers, solicitors or other professional advisors immediately if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

30 December 2020