SINO CONSTRUCTION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

DISCREPANCIES BETWEEN THE PRELIMINARY FULL YEAR RESULTS FOR FY2013 AND THE AUDITED ACCOUNTS IN THE ANNUAL REPORT OF THE COMPANY

The Board of Directors of Sino Construction Limited (the "**Company**") refers to its preliminary full year financial results announcement for the financial year ended 31 December 2013 ("**FY2013**") made on 25 February 2014 ("**2013 Preliminary Results**"). Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST (the "**Listing Manual**"), the Board wishes to announce there have been some discrepancies between the figures in 2013 Preliminary Results and its audited results ("**2013 Audited Results**") as set out in the Annual Report, as follows:-.

Under "Balance Sheet", the following figures have changed:

	2013 Preliminary Results Rmb'000	**2013 Audited Results** Rmb'000	**Variance** Rmb'000	**Note**
Current Assets				
Trade and other receivables	-	23,883	23,883	A
Cash and bank balances	24,895	1,012	(23,883)	A
Assets classified as held for sale	258,305	249,970	(8,335)	B
	283,200	274,865	(8,335)	
Equity				
Accumulated losses	(421,852)	(430,187)	(8,335)	B

Under "Consolidated Statement of Comprehensive Income", the following figures have changed:

	2013 Preliminary Results Rmb'000	**2013 Audited Results** Rmb'000	**Variance** Rmb'000	**Note**
Discontinued operations				
Loss from discontinued operations	(106,750)	(115,085)	(8,335)	B
Loss for the financial year attributable to owners of the Company	(131,698)	(140,033)	(8,335)	B
Total comprehensive loss for the financial year attributable to owners of the Company	(128,724)	(137,059)	(8,335)	B

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Note:

A: The variance of Rmb 23,883,000 is due to reclassification of deposit held in escrow from cash and bank balances to trade and other receivables.

B: The variance of Rmb 8,335,000 is due to loss recognized on re-measurement to fair value less costs to sell for disposal group classified as held for sale. On 30 December 2013, the Company entered into a conditional sale and purchase agreement (the "Conditional Agreement") with Calcourt Limited (the "Purchaser") to dispose 100% of the equity interests ("Sale Equity") of Daqing Xinyuan Construction Installation Co., Ltd ("Xinyuan Construction") to the Purchaser for a purchase consideration ("Consideration") of S$10.0 million (or Rmb 47,766,000 based on the closing exchange rate of S$1:RMB4.7766 on 31 December 2013). The disposal was completed on 27 March 2014, on which date control of the heating services business passed to the purchaser. The Company has recognized loss on re-measurement to fair value less costs to sell of RMB 8,335,000 in respect of the heating business to their recoverable amount.

BY ORDER OF THE BOARD

William Joseph Condon
Executive Director
7 May 2014