



Metech International Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

USE OF PROCEEDS RAISED FROM PLACEMENT CUM WARRANT ISSUE AND THE EXERCISE OF 2021 WARRANTS

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements made on 30 September 2021, 8 October 2021 and 19 October 2021 (“**Previous Announcements**”) in relation to the Proposed Placement cum Warrants Issue (as defined in the Previous Announcements). Unless otherwise defined, all capitalized terms used herein shall have the same meanings ascribed to them in the Previous Announcements.

The Board wishes to provide an update on the use of proceeds raised from placement cum warrant issue (“**Placement cum Warrant Issue**”) completed on 19 October 2021 and the partial exercise of unlisted warrants issued on 19 October 2021 (the “**2021 Warrants**”).

As at 23 November 2021, the gross proceeds of approximately S\$7.7 million was raised and the utilisation is set out as follows:

	Allocation (S\$'000)	Amount utilised (S\$'000)	Balance (S\$'000)
General working capital	2,321	(1,466) ¹	855
To fund general corporate activities, including but not limited to the expansion in environment and sustainability business and/or for strategic alliances	5,417	(4,774)	643
Total	7,738	(6,240)	1,498

Note:

1 A breakdown of the amount utilised for the general working capital is as follows:

	S\$'000
Employee benefit expenses	78
Professional fees	442
Administrative and miscellaneous expenses	934
Office rental and related expenses	12
	<u>1,466</u>

The Company will make periodic announcements on the utilisation of proceeds from the Placement cum Warrant Issue and partial exercise of the 2021 Warrants as and when such proceeds are materially disbursed.

By Order of the Board of Directors of
Metech International Limited

Samantha Hua Lei
Executive Director and Deputy CEO

23 November 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com.