

ABUNDANCE INTERNATIONAL LIMITED
(FORMERLY KNOWN AS CRAFT PRINT INTERNATIONAL LIMITED)
(Incorporated in Singapore)
(Company Registration Number 197501572K)

**PUT AND CALL OPTIONS UNDER THE JOINT VENTURE AGREEMENT DATED 1 JUNE 2015 –
LISTING AND QUOTATION NOTICE**

The Board of Directors (the “**Board**”) of Abundance International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 2 June 2015 relating to, inter alia, the joint venture agreement dated 1 June 2015 (“**JV Agreement**”) entered into between the Company and Mr Jiang Hao in relation to the joint venture company, Orient-Salt Chemicals Pte. Ltd. (“**OSC**”).

Under the JV Agreement, the Company and Mr Jiang Hao agreed to grant to each other the following put and call options (the “**Put and Call Options**”) in relation to an aggregate of 69,176,472 new Shares in the Company (the “**New Shares**”):

- (a) subject to the audited profit after tax of OSC for its first financial year from 1 January 2016 to 31 December 2016 being more than RMB5 million (or its equivalent in foreign currency at the date of the year end), the Company shall have the right to require Mr Jiang Hao to subscribe for, and Jiang Hao shall have the right to require the Company to issue, 23,058,824 new Shares at an issue price of S\$0.085 per share (the “**Issue Price**”) to be allotted to such parties as Mr Jiang Hao may direct, in consideration for which Mr Jiang Hao shall transfer 1,960,000 shares in OSC to the Company;
- (b) subject to the audited profit after tax of OSC for its first and second financial years from 1 January 2016 to 31 December 2017 being more than RMB10 million (or its equivalent in foreign currency at the date of the year end), the Company shall have the right to require Mr Jiang Hao to subscribe for, and Mr Jiang Hao shall have the right to require the Company to issue, 23,058,824 new Shares at the Issue Price to be allotted to such parties as Mr Jiang Hao may direct, in consideration for which Mr Jiang Hao shall transfer 1,960,000 shares in OSC to the Company; and
- (c) subject to the audited profit after tax of OSC for its first, second and third financial years from 1 January 2016 to 31 December 2018 being more than RMB20 million (or its equivalent in foreign currency at the date of the year end), the Company shall have the right to require Mr Jiang Hao to subscribe for and Mr Jiang Hao shall have the right to require the Company to issue 23,058,824 new Shares at the Issue Price to be allotted to such parties as Mr Jiang Hao may direct, in consideration for which Jiang Hao shall transfer 1,960,000 shares in OSC to the Company.

The Board is pleased to announce that the Company has received the listing and quotation notice from the SGX-ST on 11 November 2015 for the listing of and quotation of the 69,176,472 New Shares subject to compliance with the SGX-ST’s listing requirements.

The issuance of the listing and quotation notice by SGX-ST for the listing and quotation of the New Shares is not to be taken as an indication of the merits of the New Shares, the JV Agreement, the Company, its subsidiaries and their securities.

The Company will make further announcements relating to the Put and Call Options as and when necessary.

By Order of the Board

Sam Kok Yin
Executive Director

12 November 2015

Notes:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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