HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

EXPIRY OF BINDING KEY TERMS IN RELATION TO THE PROPOSED STRATEGIC IMPLEMENTATION AGREEMENT BETWEEN HUNGCHI ENTERPRISE PTE. LTD. AND HATTEN LAND LIMITED

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*Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the announcements dated 18 September 2024, 18 December 2024 and 20 January 2025 (the "**Announcements**") .*

The Judicial Managers (the "**JMs**") of Hatten Land Limited (under judicial management) (the "**Company**", and together with its subsidiaries, the "**Group**") refer to the Announcements in relation to the Key Terms entered into by the Company with the Strategic Investor.

The JMs wish to announce that the validity period of the Key Terms has expired and lapsed in accordance with its terms on 17 March 2025. This is despite the efforts made, and after various discussions between the JMs and the Parties to the Key Terms, on further extending its duration. The primary reason for the lapse is the absence of documented proof of funding for the proposed investment, and the Strategic Investor was not prepared to provide a deposit.

The JMs remain open to reviewing and evaluating other investor proposals that align with the objectives and purposes of judicial management. Further announcements will be released as and when there are material updates and/or developments.

Although the Company's shares are under suspension since 6 August 2024, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

18 March 2025

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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