ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

COURT APPLICATION BY SUBSIDIARY ACESIAN STAR (S) PTE LTD FOR A JUDICIAL MANAGEMENT ORDER

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**") refers to its announcement dated 9 November 2016 regarding the application filed by its wholly-owned subsidiary, Acesian Star (S) Pte Ltd ("**ASPL**") in the High Court of the Republic of Singapore for an order that ASPL be placed under judicial management pursuant to Section 277B of the Companies Act (Cap. 50) (the "**JM Application**").

The Board wishes to notify that the JM Application has been fixed for hearing on **Monday, 23 January 2017** at **10:00 a.m** at Court 3B of the Supreme Court. Further, the High Court has also fixed a Judge Pre-Trial Conference to be held on **Wednesday, 28 December 2016 at 3:30 p.m.** at Chamber 3B of the Supreme Court**.**

The Company will provide further updates as may be appropriate.

BY ORDER OF THE BOARD

Ng Yui Wei
Company Secretary
2nd December 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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