



TEE Land Limited  
Incorporated in the Republic of Singapore  
Company Registration No: 201230851R

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## ACQUISITION OF LAND IN BANGKOK, THAILAND

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The Board of Directors ("**Board**") of TEE Land Limited ("**Company**") and together with its subsidiaries, "**Group**") is pleased to announce that its associate, Chewathai Limited ("**Chewathai**"), has acquired 8 plots of land ("**Land**") of approximately 1,364 sq metres, located at Pracharat Sai 2 Road, Bang Pho, Bangsue District, Bangkok, Thailand for a purchase consideration of THB101,088,000<sup>1</sup> ("**Acquisition**").

The Land, which is freehold, is presently zoned for "Residential" use and situated within the densely populated area of Bang Pho, easily accessible by Bang Pho BTS station (currently under construction). It is also a short distance away from local amenities like mega supermarkets, schools and offices.

The Acquisition is part of Chewathai's strategy to build up a portfolio of development properties as part of its listing plan. Chewathai will finance the Acquisition by internal funds and bank borrowings.

The Acquisition is not expected to have any material impact on the Group's net tangible assets or earnings per share for the financial year ending 31 May 2015.

None of the Directors or controlling shareholders of the Company has any direct or indirect interests in the above transaction save for their respective shareholdings in the Company.

By Order of the Board

Ng Tah Wee  
Financial Controller and Company Secretary

30 April 2015

*SAC Capital Private Limited was the issue manager for the initial public offer of the Company. This announcement has been prepared and released by the Company.*

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<sup>1</sup> Approximately SGD4.06 million at the exchange rate of 24.89.