
PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF WARRANTS - LODGEMENT OF OFFER INFORMATION STATEMENT AND ELECTRONIC DISSEMINATION OF THE OFFER INFORMATION STATEMENT AND DESPATCH OF THE OIS NOTIFICATION LETTER AND ITS ACCOMPANYING DOCUMENTS

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Katrina Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 30 June 2023, 24 July 2023, 27 July 2023 and 4 September 2023 (collectively, the “**Previous Announcements**”) in relation to the proposed renounceable non-underwritten rights issue of up to 232,481,008 Warrants at an issue price of S\$0.001 for each Warrant, each Warrant carrying the right to subscribe for one (1) New Share at an exercise price of S\$0.02 for each New Share, on the basis of one (1) Warrant for every one (1) existing Share held by the Shareholders as at the Record Date, fractional entitlements to be disregarded (the “**Rights Issue of Warrants**”).

Unless otherwise defined, all capitalized terms used in this announcement shall have the same meanings ascribed to them in the Previous Announcements and the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority, on 18 September 2023.

2. LODGEMENT OF OFFER INFORMATION STATEMENT

The Board wishes to announce that the Offer Information Statement in relation to the Rights Issue of Warrants, together with its accompanying documents, have been lodged with the SGX-ST, acting as agent on behalf of the Authority, on 18 September 2023.

3. ELECTRONIC DISSEMINATION OF THE OFFER INFORMATION STATEMENT AND DESPATCH OF THE OIS NOTIFICATION LETTER AND ITS ACCOMPANYING DOCUMENTS

Pursuant to the joint statement by the Authority, the Securities Industry Council and Singapore Exchange Regulation on 29 June 2021 in relation to, amongst other things, the further extension of temporary measures to allow for the electronic dissemination of rights issue documents beyond 30 June 2021 (together with the Temporary Exemption Regulations and the Guidelines), the Company is exempted from physical despatch of the Offer Information Statement and may electronically disseminate it to the Entitled Shareholders and their Renounees and Purchasers if, amongst other matters, the Offer Information Statement is published on SGXNET and the Company’s website, and the notification containing instructions on how Entitled Shareholders and Purchasers can access the Offer Information Statement electronically (the “**OIS Notification Letter**”) and the accompanying application forms in relation to the Rights Issue of Warrants are physically despatched to the Entitled Shareholders and their Renounees and Purchasers.

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As such, the Board wishes to announce that physical copies of the Offer Information Statement will not be despatched to the Entitled Shareholders and their Renounees and Purchasers, but has instead been made available online on the SGX-ST's website and the Company's corporate website as follows:

<https://www.sgx.com/securities/company-announcements>
<https://www.katrinagroup.com/investor-updates/>

which can be downloaded for review or printing by the Entitled Shareholders and their Renounees and Purchasers. To access the electronic version of the Offer Information Statement, Entitled Shareholders and their Renounees and Purchasers may also refer to the instructions set out in the OIS Notification Letter.

In addition, a copy of the OIS Notification Letter, together with the Warrants and Excess Warrants Application Form, and Warrants Application Form (the "WEWAF" and "WAF" respectively), or the Provisional Allotment Letter (the "PAL"), as the case may be, will be despatched by the Company to the Entitled Shareholders and their Renounees on or around 19 September 2023.

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Issue of Warrants is only made in Singapore and the Offer Information Statement, the OIS Notification Letter and its accompanying documents have not been and will not be despatched (or disseminated in accordance with such laws or regulations as may be applicable) to Foreign Shareholders or into any jurisdiction outside Singapore. Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue of Warrants.

4. REQUEST FOR THE OIS NOTIFICATION LETTER AND ITS ACCOMPANYING DOCUMENTS

Entitled Depositors who do not receive the WAF or WEWAF together with this Notification, may contact The Central Depository (Pte) Limited via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m. and on Saturdays from 8.30 a.m. to 12.00 p.m., during the period from the date the Rights Issue of Warrants commences up to 5.30 p.m. on 3 October 2023 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the PAL together with the OIS Notification Letter, may obtain a copy from the Share Registrar, In.Corp Corporate Services Pte. Ltd. at 30 Cecil Street, #19-08, Prudential Tower, Singapore 049712, on Mondays to Fridays from 9.00 a.m. to 5.30 p.m., during the period from the date the Rights Issue of Warrants commences up to 5.30 p.m. on 3 October 2023 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Purchasers who do not receive the WAF together with the OIS Notification Letter, may obtain the same from CDP or the Share Registrar (at their respective addresses stated above) for the period up to 5.30

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p.m. on 3 October 2023 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

5. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF WARRANTS AND (IF APPLICABLE) APPLICATION FOR EXCESS WARRANTS

Acceptances of the provisional allotments of Warrants and (if applicable) applications for Excess Warrants under the Rights Issue of Warrants may only be made:

- (a) in the case of Entitled Depositors, by way of the WEWAF or the WAF and/or by way of an Electronic Application through an ATM of the Participating Bank or the SGX's Investor Portal ("**Accepted Electronic Service**"); or
- (b) in the case of Entitled Scripholders, by way of the PAL.

SRS Investors and investors who hold Shares through finance companies or Depository Agents, can only accept their provisional allotments of Warrants and (if applicable) apply for Excess Warrants by instructing their respective SRS Approved Banks with whom they hold their SRS accounts and their respective finance companies or Depository Agents, respectively.

Any acceptance and/or (if applicable) application made directly by the abovementioned persons through CDP, Electronic Applications through ATMs of the Participating Bank or through an Accepted Electronic Service, the Share Registrar and/or the Company will be rejected.

More information on the procedures for, and terms and conditions applicable to, acceptance, renunciation, splitting and/or sale of the provisional allotments of Warrants and for the application for Excess Warrants, including the different modes of acceptances or applications and payments are set out in the Offer Information Statement, the WEWAF, the WAF and the PAL.

6. TRADING PERIOD OF NIL-PAID RIGHTS

The trading period for the provisional allotments of Warrants (the "**nil-paid rights**") on the SGX-ST will commence from 9.00 a.m. on 19 September 2023 and will end at 5.00 p.m. on 27 September 2023. Entitled Depositors who sell their nil-paid rights during this period do not need to forward the WEWAF to the Purchasers as arrangements will be made by CDP for a separate WAF to be issued to the Purchasers. Purchasers should note that CDP will, for and on behalf of the Company, send the WAF accompanied by the OIS Notification Letter, **BY ORDINARY POST AND AT THE PURCHASERS' OWN RISK**, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement, the OIS Notification Letter and its accompanying documents will not be despatched to persons purchasing the provisional allotments of the Warrants, whose registered addresses with CDP are outside Singapore ("**Foreign Purchasers**"). Foreign Purchasers are advised that their participation in the Rights Issue of Warrants may be restricted or prohibited by the laws of the

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jurisdiction in which they are located or resident. Foreign Purchasers who wish to accept the provisional allotments of Warrants credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

7. EXPECTED TIMETABLE OF KEY EVENTS

An indicative timetable for the Rights Issue of Warrants is set out below (all references are to Singapore dates and times) and is subject to change. Please note that the indicative timetable below is provided on the basis that the Warrants will be listed and quoted on Catalist. For the events listed which are described as “expected”, please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

Notice of Record Date	:	4 September 2023
Shares trade ex-rights	:	13 September 2023 from 9.00 a.m.
Record Date	:	14 September 2023 at 5.00 p.m.
Date of lodgement of this Offer Information Statement	:	18 September 2023
Despatch (or dissemination in accordance with such laws or regulations as may be applicable) of the OIS Notification Letter, the WAF, the WEWAF or the PAL, as the case may be, to the Entitled Shareholders	:	19 September 2023
Commencement of trading of Nil-Paid Rights	:	19 September 2023 from 9.00 a.m.
Commencement of application for Warrants	:	19 September 2023
Last date and time for splitting and trading of Nil-Paid Rights	:	27 September 2023 at 5.00 p.m.
Last date and time for acceptance of and payment for Warrants and Excess Applications (including by renouncees)	:	3 October 2023 at 5.30 p.m. (at 9.30 p.m. for Electronic Applications through ATMs of the Participating Bank)
Expected date of issuance of Warrants	:	10 October 2023
Expected date for crediting of the Warrants	:	11 October 2023
Expected date for refund of unsuccessful or invalid applications (if made through CDP)	:	11 October 2023
Expected date of listing and commencement of trading of Warrants on the SGX-ST (subject to there being an	:	12 October 2023 from 9.00 a.m.

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adequate spread of holdings of the Warrants to provide an orderly market in the trading of the Warrants)

Notes:

SRS Investors and investors who hold Shares through a finance company and/or Depository Agent should see the section entitled "Important Notice to SRS Investors and Investors Who Hold Shares Through a Finance Company and/or Depository Agent" of the Offer Information Statement. Any application made by these investors directly through CDP or through Electronic Applications or the Share Registrar or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective SRS Approved Bank, finance company and/or Depository Agent and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective SRS Approved Bank, finance company and/or Depository Agent.

Pursuant to Rule 820(1) of the Catalyst Rules, the Rights Issue of Warrants cannot be withdrawn after the Shares have commenced ex-rights trading. Based on the above timetable, the Shares have commenced ex-rights trading on 13 September 2023 from 9.00 a.m.

The above timetable is indicative only and is subject to change. As at the Latest Practicable Date, the Company does not expect the timetable to be modified. However, the Company may, upon consultation with its advisers, and with the approval of the SGX-ST, the Sponsor and/or CDP, modify the timetable subject to any limitations under any applicable laws, rules or regulations. In such an event, the Company will publicly announce any modification to the above timetable through a SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

Please note that if there is an insufficient spread of holdings for the Warrants to provide for an orderly market in the trading of the Warrants, the Warrants may not be listed and will be issued in registered form by way of Warrant Certificates and the Company will release further announcement(s) at the relevant time. In which case, the above indicative timetable may be amended and the Company will release further announcement(s) as may be appropriate. Where necessary, the Deed Poll may be amended without the consent of holders of the Warrants to address such scenario.

8. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

9. FURTHER ANNOUNCEMENTS

Further announcements on the Rights Issue of Warrants will be made by the Company as and when appropriate.

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10. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing or trading in the Shares. As at the date of this announcement, there is no certainty or assurance that the Rights Issue of Warrants will be completed or that no changes will be made to the terms thereof. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully and where in doubt as to the action they should take, they should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Alan Goh Keng Chian
Executive Chairman and Chief Executive Officer
18 September 2023

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Vera Leong, Vice President, Hong Leong Finance Limited, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, telephone (+65) 6415 9881.

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