



TEE INTERNATIONAL LIMITED

(Incorporated in Singapore with limited liability)
 (Company registration number 200007107D)

RESULTS OF EIGHTEENTH ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of TEE International Limited (the “**Company**”) is pleased to announce that all resolutions as set out in the Notice of Annual General Meeting (the “**AGM**”) dated 10 September 2018 were duly approved and passed by the shareholders of the Company at the AGM held on 26 September 2018, by way of poll.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is as set out below:

- (a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 1 Directors' Statement and Audited Financial Statements for the year ended 31 May 2018	171,281,713	171,275,713	100.00%	6,000	0.00%
Ordinary Resolution 2 Re-election of Mr. Phua Boon Kin as a Director	171,088,748	171,035,519	99.97%	53,229	0.03%
Ordinary Resolution 3 Re-election of Mr. Aric Loh Siang Khee as a Director	171,155,140	170,952,911	99.88%	202,229	0.12%

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 4 Approval of Directors' fees for the financial year ending 31 May 2019 to be paid quarterly in arrears	13,874,453	13,814,324	99.57%	60,129	0.43%
Ordinary Resolution 5 Re-appointment of Deloitte & Touche LLP as Auditors	171,313,713	170,604,347	99.59%	709,366	0.41%
Ordinary Resolution 6 Authority to issue new shares	176,311,197	170,934,791	96.95%	5,376,406	3.05%
Ordinary Resolution 7 Renewal of Share Buy-Back Mandate	171,334,713	171,243,813	99.95%	90,900	0.05%
Ordinary Resolution 8 Authority to issue shares under the TEE International Limited Scrip Dividend Scheme	176,050,042	175,920,813	99.93%	129,229	0.07%
Ordinary Resolution 9 Authority to issue shares under the TEE International Employee Share Option Scheme 2016	10,637,618	10,591,389	99.57%	46,229	0.43%

Resolution Number and Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
		Number of Shares	Percentage %	Number of Shares	Percentage %
AGM					
Ordinary Resolution 10 Authority to issue shares under the TEE International Performance Share Plan 2016	10,591,389	10,591,389	100.00%	0	0.00%

(b) Details of parties who were required to abstain from voting on any resolution(s):

(i) Details of party who has abstained from voting on Resolution 2:

Mr. Phua Boon Kin, an Executive Director and also a shareholder of the Company holding 105,172 ordinary shares in the Company, voluntarily abstained from voting on Resolution 2.

(ii) Details of parties who have abstained from voting on Resolution 4:

- Mr. Bertie Cheng Shao Shiong, the Chairman (Independent Director) and also a Shareholder of the Company holding 11,400,000 ordinary shares in the Company, voluntarily abstained from voting on Resolution 4;
- Mr. Phua Chian Kin, the Group Chief Executive & Managing Director and also a Substantial Shareholder of the Company holding 144,499,415 ordinary shares in the Company, voluntarily abstained from voting on Resolution 4;
- Mr. Phua Boon Kin, the Deputy Group Managing Director and also a Shareholder of the Company holding 105,172 ordinary shares in the Company, voluntarily abstained from voting on Resolution 4; and
- Ms. Saw Chin Choo, an Executive Director and also a Shareholder of the Company holding 1,395,000 ordinary shares in the Company, voluntarily abstained from voting on Resolution 4.

(iii) Details of parties who are required to abstain from voting on Resolution 9 and Resolution 10 :

All Shareholders (including those Directors who are also Shareholders) who are eligible to participate in the Scheme and/or Plan and all Associates of Controlling Shareholders who are eligible to participate in the Scheme and/or Plan (including Mr. Phua Boon Kin) and his/her Associates (including Mr. Phua Chian Kin), who were present at the AGM and in aggregate hold 160,203,038 ordinary shares, had abstained from voting on the aforesaid resolutions.

- (c) ZICO BPO Pte Ltd was appointed as the Company's scrutineer for the AGM.
- (d) Mr. Aric Loh Siang Khee who was re-elected as a Director of the Company at the AGM, remains as a member of the Audit Committee and Remuneration Committee respectively.

The Board considers Mr. Loh as independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Yeo Ai Mei
Company Secretary

26 September 2018