



## ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
Co. Reg. No. 200008542N

### RESULTS OF TWENTY-SECOND ANNUAL GENERAL MEETING

The board of directors of ASL Marine Holdings Ltd. (the "**Company**") wishes to announce the following:

- (1) Pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), at the Twenty-Second Annual General Meeting ("**AGM**") of the Company held by way of electronic means on 27 October 2022, all resolutions relating to the matters as set out in the notice of AGM dated 12 October 2022 were put to the meeting and all resolutions except for resolution 10 were approved and passed by way of a poll vote by the shareholders.
- (2) The poll voting was carried out in accordance with the procedures as set out in the Company's SGXNET announcement of 12 October 2022.
- (3) RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as scrutineer for the purposes of the poll.
- (4) The results of the poll on each of the resolutions are as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 1</b> Adoption of directors' statement and audited financial statements	482,748,063	482,736,063	99.998%	12,000	0.002%
<b>Ordinary Resolution 2</b> Approval of directors' fees for the year ending 30 June 2023	482,748,063	482,736,063	99.998%	12,000	0.002%
<b>Ordinary Resolution 3</b> Re-election of Mr Andre Yeap Poh Leong as director	482,748,063	429,220,650	88.912%	53,527,413	11.088%
<b>Ordinary Resolution 4</b> Re-election of Mr Ang Kok Leong as director	409,906,563	357,416,450	87.195%	52,490,113	12.805%

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<b>Ordinary Resolution 5</b> Re-election of Mr David Hwang Soo Chin as director	482,748,063	482,451,063	99.938%	297,000	0.062%
<b>Ordinary Resolution 6</b> Re-appointment of Ernst & Young LLP as auditors and authorisation to directors to fix their remuneration	482,748,063	482,736,063	99.998%	12,000	0.002%
<b>Ordinary Resolution 7</b> Authority to issue shares pursuant to the share issue mandate	482,748,063	482,736,063	99.998%	12,000	0.002%
<b>Ordinary Resolution 8</b> Authority to renew the share purchase mandate	482,748,063	482,736,063	99.998%	12,000	0.002%
<b>Ordinary Resolution 9</b> Approval for the continued appointment of Mr Andre Yeap Poh Leong as independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	482,748,063	429,220,650	88.912%	53,527,413	11.088%
<b>Ordinary Resolution 10</b> Approval (excluding the directors and the chief executive officer of the Company and their respective associates) for the continued appointment of Mr Andre Yeap Poh Leong as independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	59,468,713	5,941,300	9.991%	53,527,413	90.009%

- (5) Details of parties who did not vote or have abstained from voting on certain resolutions are as follows:

Resolution number and details	Name of parties	Number of shares held
<b>Ordinary Resolution 2</b> Approval of directors' fees for the year ending 30 June 2023	Andre Yeap Poh Leong	350,000
	Spouse of David Hwang Soo Chin	200,000
<b>Ordinary Resolution 3</b> Re-election of Mr Andre Yeap Poh Leong as director	Andre Yeap Poh Leong	350,000
<b>Ordinary Resolution 4</b> Re-election of Mr Ang Kok Leong as director	Ang Kok Leong	72,841,500
<b>Ordinary Resolution 5</b> Re-election of Mr David Hwang Soo Chin as director	Spouse of David Hwang Soo Chin	200,000
<b>Ordinary Resolution 9</b> Approval for the continued appointment of Mr Andre Yeap Poh Leong as independent director for purposes of Rule 210(5)(d)(iii)(A) of the Listing Manual of the SGX-ST	Andre Yeap Poh Leong	350,000
<b>Ordinary Resolution 10</b> Approval (excluding the directors and the chief executive officer of the Company and their respective associates) for the continued appointment of Mr Andre Yeap Poh Leong as independent director for purposes of Rule 210(5)(d)(iii)(B) of the Listing Manual of the SGX-ST	Andre Yeap Poh Leong	350,000
	Ang Kok Tian	88,214,300
	Ang Ah Nui	93,091,800 (inclusive of 62,431,800 shares in names of nominees)
	Ang Kok Eng	73,799,100
	Ang Kok Leong	72,841,500
	Ang Sin Liu	68,137,650 (inclusive of 9,269,400 shares in names of nominees)
	Ang Swee Kuan	27,195,000
	Spouse of David Hwang Soo Chin	200,000

- (6) Mr Andre Yeap Poh Leong was re-elected as a director of the Company at the AGM. However, his continued appointment as an independent director was not approved by shareholders. The second-tier vote was not carried. Accordingly, Mr Yeap ceases to be an independent director but he continues to serve on the board as a non-independent non-executive director. The board will be reviewing its composition and membership of the board committees. Further announcements will be made by the Company as appropriate.

- (7) Mr David Hwang Soo Chin was re-elected as a director of the Company at the AGM and remains a member and the chairman of the audit committee, a member of the nominating committee and a member of the remuneration committee. The board considers Mr Hwang to be an independent director.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman, Managing Director and CEO

27 October 2022