

SINGAPORE MEDICAL GROUP LIMITED

(Company Registration No.: 200503187W)

UPDATE ANNOUNCEMENT

The Board of Directors (the "**Board**") of Singapore Medical Group Limited (the "**Company**") refers to the announcements released by the Company on 18 December 2020, 18 January 2021, 18 February 2021 and 19 March 2021 (the "**Announcements**").

The Board wishes to announce that the company and the third party mentioned in the Announcements have decided not to proceed with further exploration of the transaction at this stage.

The Board would like to reiterate that it continues to explore various avenues to enhance shareholder value, including possible corporate actions that can unlock value for shareholders. Any material developments on future corporate actions will be announced to shareholders accordingly via SGXNet.

BY ORDER OF THE BOARD

Dr Beng Teck Liang
Executive Director and Chief Executive Officer
15 April 2021

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("**Sponsor**") in accordance with Rule 226(2)(b) of The Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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