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**VOLUNTARY ANNOUNCEMENT
COMPLETION OF THE PARTIAL REDEMPTION OF 7.00%
SENIOR NOTES DUE 2018**

Reference is made to the announcement of Redco Properties Group Limited (the “**Company**”) dated 31 August 2018 in relation to the partial redemption (the “**Partial Redemption**”) of US\$200,000,000 in principal amount of the 7% senior notes due 2018 (the “**Notes**”). The Notes are listed on the Singapore Exchange Securities Trading Limited.

On 17 September 2018, the Company completed the Partial Redemption. The total redemption amount was US\$206,744,444.44, which was funded by the proceeds from the issue of the US\$200 million senior notes due 2020 and internal resources of the Company. Upon completion of the Partial Redemption, the outstanding principal amount of the Notes is US\$50,000,000.

On behalf of the Board
Redco Properties Group Limited
Wong Yeuk Hung
Chairman

Hong Kong, 17 September 2018

As at the date of this announcement, the executive Directors are Mr. Wong Yeuk Hung, Mr. Huang Ruqing and Mr. Tang Chengyong and the independent non-executive Directors are Dr. Wong Yau Kar, David GBS, BBS, JP, Mr. Chau On Ta Yuen SBS, BBS, Mr. Yip Tai Him and Mr. Chow Kwong Fai, Edward, JP.