

CAMSING HEALTHCARE LIMITED
(Company Registration Number: 197903888Z)
(Incorporated in the Republic of Singapore)

RESPONSE TO SGX-ST QUERIES

The Board of Directors (the "**Board**") of Camsing Healthcare Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to make the following response to the query raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 16 April 2026 in relation to the Company's unaudited financial statements for the financial year ended 31 January 2026 ("**FY2026**") announced via SGXNet on 27 March 2026. The query from the SGX-ST and the Company's response are set out below.

Query:

It is noted that the Group has current assets of \$718k with cash and cash equivalents of \$40k. The Group has also recorded current liabilities of \$5.99m, for which \$2.3m pertain to borrowings and \$3.0m pertains to trade and other payables. Moreover, the Group recorded net losses of \$910k and net cash used in operating activities of \$381k.

In this regard, please disclose the Board's assessment on the Group's ability to continue as a going concern, as well as the bases of its opinion. Where the Board is unable to confirm the Group's ability to continue as a going concern, please also clarify whether the Board intends to suspend trading in the shares of the Company.

Company's Response:

The Board is of the opinion that the Company and the Group can continue as a going concern as well as meet its short-term obligations as and when they fall due.

The bases for the Board's opinion had been disclosed at Paragraph 2.2 of the unaudited financial statements for FY2026 (the "**FY2026 Results Announcement**"), which are reproduced below:

- (i) An undertaking from a controlling shareholder to provide or procure the provision of necessary financial support to enable the Group and the Company to meet its debts as and when they fall due, and such continued support from the controlling shareholder is evidenced by procurement of loans provided during the financial year.
- (ii) Operation costs have been significantly reduced following the successful implementation of cost-saving measures during the year.
- (iii) Successful growth of the Group's e-commerce revenue, which is expected to maintain in the financial year ending 31 January 2027.
- (iv) Majority of the customers have been retained through redirection to other outlets or digital channels despite closure of multiple outlets.

In respect of (i) above, it should be noted that some major shareholders of the Company have demonstrated their continued support for the Group by extending shareholder's loans to the Group during FY2025, in addition to previous loans extended in the previous financial year. Furthermore, a number of such shareholder's loans are extended at no interest, further signifying the extent of willingness from these shareholders to support the Group, and their confidence in the business of the

Group. Further information on such loan agreements entered into can be found at Page 19 of the FY2026 Results Announcement.

In respect of (ii) to (iv) above, the Group performs assessments on the profitability of all retail outlets on an ongoing basis to identify poor performers. As disclosed at Page 25 of the FY2026 Results Announcement, the Company had reorganized its the retail portfolio at the start of FY2026 by closing down loss-making outlets while expanding the Group's presence online. Accordingly, payroll expenses also reduced.

The Company further notes that despite closures of multiple retail outlets, the Company managed to retain most of its customers via redirection to other outlets or digital channels. The Group's online channel has also demonstrated encouraging momentum, recording improved growth during FY2026.

As disclosed in the FY2026 Results Announcement, Management is also currently in discussions with potential strategic partners to explore additional revenue streams through building on the Group's existing business, and will be able to update shareholders on material developments as they happen in due course.

BY ORDER OF THE BOARD

Duanmu Xiaoyi
Executive Director
20 April 2026