

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Olive Tree Estates Limited (the “**Company**”) will be convened and held by way of electronic means on Friday, 29 April 2022 at 3.00 p.m. for the following purposes:

AS ORDINARY BUSINESS

To consider and, if deemed fit, to pass the following Resolutions, as Ordinary Resolutions, with or without modifications:

1. To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2021 together with the Auditor’s Report thereon. **(Resolution 1)**
2. To re-elect Mr Daniel Cuthbert Ee Hock Huat being a Director who retires pursuant to Regulation 97 of the Company’s Constitution, and who, being eligible, offers himself for re-election. **[See Explanatory Note 1]** **(Resolution 2)**
3. To re-elect Mr Daniel Long Chee Tim being a Director who retires pursuant to Regulation 97 of the Company’s Constitution, and who, being eligible, offers himself for re-election. **[See Explanatory Note 2]** **(Resolution 3)**
4. To re-elect Mr Soh Gim Teik being a Director who retires pursuant to Regulation 103 of the Company’s Constitution. and who, being eligible, offers himself for re-election. **[See Explanatory Note 3]** **(Resolution 4)**
5. To approve the payment of Directors’ Fees of S\$145,000 for the financial year ending 31 December 2022, such Directors’ Fees to be payable on a quarterly basis in arrears. (2021: S\$145,000) **(Resolution 5)**
6. To re-appoint Messrs Nexia TS Public Accounting Corporation as Auditor of the Company for the financial year ending 31 December 2022 and to authorise the Directors to fix their remuneration. **(Resolution 6)**

AS SPECIAL BUSINESS

To consider and, if deemed fit, to pass the following Resolution, as Ordinary Resolution, with or without modifications:–

7. SHARE ISSUE MANDATE

THAT pursuant to Section 161 of the Companies Act 1967 (the “**Companies Act**”) and Rule 806 of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of Singapore Exchange Securities Trading Limited (“**SGX-ST**”), authority be and is hereby given to the Directors of the Company to:–

- I. (a) issue and allot shares of the Company whether by way of rights issue, bonus issue or otherwise; and/or

NOTICE OF ANNUAL GENERAL MEETING

- (b) make or grant offers, agreements or options (collectively, "Instruments") that may or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- II. (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:-

- (a) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 100% of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) of the Company (as calculated in accordance with sub-paragraph (b) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company (as calculated in accordance with sub-paragraph (b) below);
- (b) (subject to such manner of calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (a) above, the percentage of issued shares shall be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company at the time this Resolution is passed, after adjusting for:-
 - (i) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards, which were issued and outstanding or subsisting at the time this Resolution is passed, provided that such share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules of the SGX-ST; and
 - (ii) any subsequent bonus issue, consolidated or subdivision of shares,

and, in paragraph (a) above and this paragraph (b), "subsidiary holdings" has the meaning given to it in the Catalist Rules of the SGX-ST;

NOTICE OF ANNUAL GENERAL MEETING

- (c) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company for the time being in force; and
- (d) unless revoked or varied by the Company in a general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held or the date on which such authority is varied or revoked by the Company in a general meeting, whichever is the earliest.

[See Explanatory Note 4]

(Resolution 7)

- 8. To transact any other business that may properly be transacted at an Annual General Meeting.

BY ORDER OF THE BOARD

LIM HENG CHONG BENNY
JACQUELINE ANNE LOW
Joint Company Secretaries

Singapore, 31 March 2022

NOTICE OF ANNUAL GENERAL MEETING

Explanatory Notes:

- (1) **Resolution 2** – Mr Daniel Cuthbert Ee Hock Huat will, upon re-election, remain as Independent Non-Executive Chairman of the Company, Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. Mr Daniel Cuthbert Ee Hock Huat will be considered independent for the purposes of Rule 704(7) of the Catalist Rules as there are no relationships (including immediate family relationships) between Mr Daniel Cuthbert Ee Hock Huat and the other Directors, the Company or its substantial shareholders. Please refer to the section entitled “Additional Information on Directors seeking Re-election” appended to this Notice for detailed information on Mr Daniel Cuthbert Ee Hock Huat as required pursuant to Rule 720(5) of the Catalist Rules of the SGX-ST.
- (2) **Resolution 3** – Mr Daniel Long Chee Tim will, upon re-election, remain as Executive Director and Chief Executive Officer of the Company. Please refer to the section entitled “Additional Information on Directors seeking Re-election” appended to this Notice for detailed information on Mr Daniel Long Chee Tim as required pursuant to Rule 720(5) of the Catalist Rules of the SGX-ST.
- (3) **Resolution 4** – Mr Soh Gim Teik will, upon re-election, remain as Independent Non-Executive Director of the Company, Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. Mr Soh Gim Teik will be considered independent for the purposes of Rule 704(7) of the Catalist Rules as there are no relationships (including immediate family relationships) between Mr Soh Gim Teik and the other Directors, the Company or its substantial shareholders. Please refer to the section entitled “Additional Information on Directors seeking Re-election” appended to this Notice for detailed information on Mr Soh Gim Teik as required pursuant to Rule 720(5) of the Catalist Rules of the SGX-ST.
- (4) **Resolution 7** – Ordinary Resolution 7, if passed, will empower the Directors, effective until (i) the conclusion of the next Annual General Meeting of the Company; (ii) the date by which the next Annual General Meeting of the Company is required by law to be held; or (iii) the date on which such authority is varied or revoked by the Company in a general meeting, whichever is the earliest, to issue shares, make or grant Instruments convertible into shares and to issue shares pursuant to such Instruments, up to a number not exceeding 100% of the total number of issued shares (excluding treasury shares and subsidiary holdings), of which up to 50% may be issued other than on a pro-rata basis to existing shareholders of the Company.

For the purpose of determining the aggregate number of shares that may be issued, the percentage of issued shares will be calculated based on the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company at the time this Resolution 7 is passed, after adjusting for:–

- (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards, which were issued and outstanding or subsisting at the time this Resolution 7 is passed, provided that such share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules of the SGX-ST; and
- (b) any subsequent bonus issue, consolidation or subdivision of shares.

Notes:

- i. The AGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Members will not be able to attend the AGM in person.

Printed copies of this Notice and Proxy Form will be sent to members. This Notice will also be published on the Company’s website at the URL <https://www.olivetreeestates.com/investors/agm/> and on SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>.

Alternative arrangements relating to members’ participation in the AGM are:

- (a) observing and/or listening to the AGM proceedings via the live audio-visual webcast and live audio-only stream (Live Webcast);
- (b) submitting questions in advance in relation to the resolutions set out in the Notice of AGM; and
- (c) appointing the Chairman of the AGM as proxy to attend and vote on their behalf at the AGM.

Online Pre-registration and Submission of Relevant Questions for AGM

NOTICE OF ANNUAL GENERAL MEETING

ii Members will need to complete the following steps to be able to observe the proceedings of the AGM through a live webcast by audio or audio-visual means via their mobile phones, tablets or computers:

- a) Pre-register via email at agm@olivetreeestates.com by 12 April 2022 (5.00 p.m.) to enable the Company to verify their status as members.

Following the verification, authenticated members will receive an email by 14 April 2022. The email will contain the details to access the webcast of the AGM proceedings. Members who have pre-registered by 12 April 2022 but do not receive an email by 14 April 2022 should contact the Company at agm@olivetreeestates.com.

- b) Submit all questions related to the AGM by 12 April 2022 (5.00 p.m.)

iii Members who have pre-registered may also submit questions related to the AGM via email to agm@olivetreeestates.com.

When sending in their questions via email, members are to provide the Company with the following information:

- their full name;
- their address;
- number of shares held; and
- the manner in which the members hold shares in the Company (e.g., via CDP, CPF or SRS).

The Company will publish responses to all substantial and relevant questions received from members on or before 18 April 2022 via announcement on SGXNET and its corporate website.

Proxy Voting

iv. In view of the COVID-19 related safe distancing measures, and as a safety precaution to prevent the transmission of the COVID-19 virus, a member will not be able to attend the AGM in person. A member (whether individual or corporate) must submit his/her/its proxy form appointing the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM. The accompanying proxy form for the AGM will be sent to members and can also be accessed at the Company's website at the URL <https://www.olivetreeestates.com/investors/agm/>, and will also be made available on SGX's website at the URL <https://www.sgx.com/securities/company-announcements>.

v. Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

vi. CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 19 April 2022.

vii. The Chairman of the Meeting, as proxy, need not be a member of the Company.

viii. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:

- (a) if submitted by post, be lodged with the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
- (b) if submitted electronically, be submitted via email to the Company at agm@olivetreeestates.com, in either case, not less than forty-eight (48) hours before the time appointed for the AGM.

ix. A member who wishes to submit an instrument of proxy must complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. **In view of the COVID-19 related safe distancing measures, and as a safety precaution to prevent the transmission of the COVID-19 virus, members are strongly encouraged to submit completed proxy forms electronically via email, where possible.**

x. The 2021 Annual Report may be accessed at the Company's website at the URL <https://www.olivetreeestates.com/investors/annual-reports/> and on SGX's website at the URL <https://www.sgx.com/securities/company-announcements>.

NOTICE OF ANNUAL GENERAL MEETING

Personal data privacy:

By submitting an instrument appointing the Chairman of the Meeting as proxy to attend and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of the appointment of the Chairman of the Meeting as proxy for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.

This Notice has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this Notice.

This Notice has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this Notice, including the correctness of any of the statements or opinions made or reports contained in this Notice.

The contact person for the Sponsor is Ms Bao Qing, Registered Professional, RHT Capital Pte. Ltd. at 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Pursuant to Rule 720(5) of the Catalist Rules of the SGX-ST, the additional information relating to the Directors seeking re-election at the forthcoming Annual General Meeting of the Company to be convened on 29 April 2022, as set out in Appendix 7F to the Catalist Rules of the SGX-ST is set out below:

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
Date of Appointment	22 December 2017	29 July 2015	1 September 2021
Date of last re-appointment	19 June 2020	19 June 2020	Not Applicable
Age	69	52	67
Country of Principal Residence	Singapore	Singapore	Singapore
The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations and the search and nomination process)	Based on the recommendation of the Nominating Committee (with Mr Daniel Cuthbert Ee Hock Huat abstaining from the decision-making process), the Board of Directors proposes to the Company's shareholders to approve the re-election of Mr Daniel Cuthbert Ee Hock Huat as Independent Director of the Company.	Based on the recommendation of the Nominating Committee, the Board of Directors proposes to the Company's shareholders to approve the re-election of Mr Daniel Long Chee Tim as Director of the Company.	Based on the recommendation of the Nominating Committee (with Mr Soh Gim Teik abstaining from the decision-making process), the Board of Directors proposes to the Company's shareholders to approve the re-election of Mr Soh Gim Teik as Independent Director of the Company.
Whether appointment is executive, and if so, the area of responsibility	Non-Executive	Executive Responsible for charting the strategic direction of the Olive Tree Estates Limited group of companies	Non-Executive
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Independent Non-Executive Chairman, Chairman of Audit Committee, and Member of the Remuneration Committee and the Nominating Committee	Executive Director and Chief Executive Officer	Independent Non-Executive Director, Chairman of the Nominating Committee, and Member of the Audit Committee and the Remuneration Committee

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
Professional qualifications	<p>Master of Science in Industrial Engineering, National University of Singapore</p> <p>Bachelor of Science in Systems Engineering (First Class Honours), Bath University, UK</p>	Bachelor of Laws (LLB) Diploma in Singapore Law (Dip.Sing.Law)	<p>Bachelor of Accountancy, University of Singapore</p> <p>Member, ISCA. Fellow, Singapore Institute of Directors</p>
Working experience and occupation(s) during the past 10 years	Non-Executive director of companies	<p>– Chief Executive Officer, Olive Tree Estates Limited</p> <p>– Managing Partner, Providence Capital Management Pte Ltd</p>	2008 – Present Partner, Finix Corporate Advisory LLP
Shareholding interest in the listed issuer and its subsidiaries	No	2,500,000 ordinary shares in the listed issuer	No
Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries	None	None	None
Conflict of interests (including any competing business)	No	Relationship with Providence Capital Management Pte Ltd regulated by Right of Participation Undertaking as disclosed in the circular to shareholders dated 15 November 2017	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
Undertaking (in the format set out in Appendix 7H) under Rule 720(1) has been submitted to the listed issuer	Yes	Yes	Yes
Other Principal Commitments Including Directorships			
Past (for the last 5 years)	2008 – 2017 Singapore Institute of Directors	2011 – 2020 Canaan Estates Pte Ltd as Executive Director 2012 – 2022 CT Facilities Management Pte Ltd as Executive Director 2011 – 2021 Providence Asset Management Pte Ltd as Executive Director	2015 – 2020 KS Energy Limited 2008 – 2021 BBR Holdings (S) Ltd 2009 – 2020 National Healthcare Group Pte Ltd 2011 – 2021 EDBI Pte Ltd 2013 – 2020 Integrated Health Information Systems Pte Ltd 2011 – 2020 Singapore Institute of Directors 2008 – 2018 Focus on the Family Pte Ltd

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
Present	<p>2018 – Present Independent Director of Ascendas Funds Management (S) Limited (Manager of Ascendas REIT)</p> <p>2015 – Present Chairman, Independent Director of Keppel Infrastructure Fund Management Pte Ltd (Trustee Manager of Keppel Infrastructure Trust)</p> <p>2014 – Present Director of Singapore Mediation Centre</p>	<p>2019 – Present JME Investment Pte Ltd as Director</p> <p>2017 – Present WBH Investments Pte Ltd as Director</p> <p>2017 – Present Chiu Teng 8 Pte Ltd as Director</p> <p>2018 – Present Providence eVentures Pte Ltd as Director</p> <p>2016 – Present Healthcare Ventures II Pte Ltd as Executive Director</p> <p>2007 – Present Providence SOGF Limited as Executive Director</p> <p>2012 – Present Providence Estates (Green Lodge) Pte Ltd as Executive Director</p> <p>2011 – Present Ayin Estates Pte Ltd as Executive Director</p> <p>2011 – Present Providence Capital Partners limited as Executive Director</p> <p>2011 – Present PGP1 Limited as Executive Director</p>	<p>2019 – Present Wilmar International Limited</p> <p>2017 – Present The Farrer Park Company Pte Ltd</p> <p>2017 – Present Farrer Park Hospital Pte Ltd</p> <p>2020 – Present SDAX Exchange Pte Ltd (formerly known as Digiassets Exchange (Singapore) Pte Ltd)</p> <p>2018 – Present Old Rafflesians Association</p> <p>2015 – Present Singapore Science Centre</p> <p>2021 – Present Agency for Science, Technology and Research (A* Star)</p> <p>2019 – Present Consortium for Clinical Research and Innovation Singapore Pte Ltd</p> <p>2020 – Present MOH Holdings Pte Ltd</p> <p>2021 – Present National Healthcare Group Fund</p>

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
		2011 – Present Providence HGF3 Limited as Executive Director 2010 – Present Providence AgriVentures Limited as Executive Director 2007 – Present Providence Capital Management Pte Ltd as Managing Partner and Executive Director	1994 – Present Shanling Investments Pte Ltd 2008 – Present Finix Corporate Advisory LLP
INFORMATION REQUIRED PURSUANT TO CATALIST RULE 704(6)			
(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?	No	No	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?	No	No	Yes. Was previously an Independent Director of KS Energy Limited. Ceased to be director in August 2020 when Judicial Managers were appointed.
(c) Whether there is any unsatisfied judgment against him?	No	No	No
(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?	No	No	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
<p>(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?</p>	No	No	No
<p>(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?</p>	No	No	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?	No	No	No
(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?	No	No	No
(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?	No	No	No
(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:– (i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or	No	No	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
<p>(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or</p>	No	No	No
<p>(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or</p>	No	No	No
<p>(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,</p> <p>in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?</p>	No	No	No

ADDITIONAL INFORMATION ON DIRECTORS SEEKING RE-ELECTION

Details	Daniel Cuthbert Ee Hock Huat	Daniel Long Chee Tim	Soh Gim Teik
(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?	No	No	No

OLIVE TREE ESTATES LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200713878D)

IMPORTANT

Alternative Arrangements for Annual General Meeting (the "AGM" or "Meeting")

1. The AGM is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of the Notice of the AGM and proxy form will be sent to members. The Notice of the AGM and proxy form will also be published on the Company's website at the URL <https://www.olivetreeestates.com/investors/agm/>, and on SGX's website at the URL <https://www.sgx.com/securities/company-announcements>.
2. Alternative arrangements relating to attendance at the AGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual conference), submission of questions to the Chairman of the Meeting in advance of the AGM, addressing of substantial and relevant questions prior to the AGM and voting by appointing the Chairman of the Meeting as proxy at the AGM, are set out in the Notice of AGM dated 31 March 2022.
3. **Due to the COVID-19 related safe distancing measures, and as a safety precaution to prevent the transmission of the COVID-19 virus, a member will not be able to attend the AGM in person. A member (whether individual or corporate) must appoint the Chairman of the Meeting as his/her/its proxy to attend and vote on his/her/its behalf at the AGM if such member wishes to exercise his/her/its voting rights at the AGM.**
4. **Please read the notes overleaf which contain instructions on, inter alia, the appointment of the Chairman of the Meeting as a member's proxy to attend and vote on his/her/its behalf at the AGM.**

Central Provident Fund ("CPF") or Supplementary Retirement Scheme ("SRS") Investors

5. CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 pm on 19 April 2022.

Personal Data

6. By submitting this proxy form, the member accepts and agrees to the personal data privacy terms set out in the Notice of the AGM dated 31 March 2022.

PROXY FORM

ANNUAL GENERAL MEETING

I/We, _____ (full name in capital letters)

NRIC No./Passport No./Company Registration No. _____

of _____

of (full address) being a member/members of Olive Tree Estates Limited (the "Company"), hereby appoint the Chairman of the Meeting as my/our proxy/proxies to attend and vote for me/us on my/our behalf at the Annual General Meeting ("AGM") of the Company to be convened and held by way of electronic means on Friday, 29 April 2022 at 3.00 p.m. and at any adjournment thereof. I/We direct the Chairman of the Meeting to vote for or against, or abstain from voting on, the Resolutions to be proposed at the AGM as indicated hereunder.

(Voting will be conducted by poll. If you wish the Chairman of the Meeting as your proxy to cast all your vote(s) "For" or "Against" the relevant resolution, please tick within the relevant box provided. Alternatively, if you wish to exercise your votes both "For" and "Against" the relevant resolution, please insert the relevant number of shares in the boxes provided. If you wish the Chairman of the Meeting as your proxy to abstain from voting on any resolution, please tick in the "Abstain" box provided in respect of that resolution. Alternatively, please insert the relevant number of shares that the Chairman of the Meeting as your proxy is directed to abstain from voting in the "Abstain" box provided in respect of that resolution. **In the absence of specific directions in respect of a resolution, the appointment of the Chairman of the Meeting as your proxy for that resolution will be treated as invalid.**)

	ORDINARY BUSINESS (Ordinary Resolutions)	For	Against	Abstain
Resolution 1	To receive and adopt the Directors' Statement and Audited Financial Statements of the Company for the financial year ended 31 December 2021, together with the Auditor's Report thereon			
Resolution 2	To re-elect Mr Daniel Cuthbert Ee Hock Huat, a Director retiring pursuant to Regulation 97 of the Company's Constitution			
Resolution 3	To re-elect Mr Daniel Long Chee Tim, a Director retiring pursuant to Regulation 97 of the Company's Constitution			
Resolution 4	To re-elect Mr Soh Gim Teik, a Director retiring pursuant to Regulation 103 of the Company's Constitution			
Resolution 5	To approve payment of Directors' Fees for financial year ending 31 December 2022, to be payable quarterly in arrears			
Resolution 6	To re-appoint Messrs Nexia TS Public Accounting Corporation as Auditor and to authorise the Directors to fix their remuneration			
	SPECIAL BUSINESS (Ordinary Resolution)			
Resolution 7	To approve and adopt the Share Issue Mandate			

Dated this _____ day of _____ 2022

Total Number of Shares Held in:	
(a) CDP Register	
(b) Register of Members	

Signature(s) or Common Seal of member(s)

IMPORTANT: PLEASE READ THE NOTES

Notes to the Proxy Form

1. A member should insert the total number of shares held. If the member has shares entered against his name in the Depository Register (as defined in Section 81SF of the Securities and Futures Act 2001), he should insert that number of shares. If the member has shares registered in his name in the Register of Members of the Company, he should insert the number of shares. If the member has shares entered against his name in the Depository Register and shares registered in his name in the Register of Members of the Company, he should insert the aggregate number of shares. If no number is inserted, this form of proxy will be deemed to relate to all the shares held by the member of the Company.
2. This proxy form will be sent to shareholders together with the Notice of the AGM. It can also be accessed at the Company's website at the URL <https://www.olivetreeestates.com/investors/agm/>, and will also be made available on SGX's website at the URL <https://www.sgx.com/securities/company-announcements>. Where a member (whether individual or corporate) appoints the Chairman of the Meeting as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the form of proxy, failing which the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.

CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 pm on 19 April 2022.

3. The Chairman of the Meeting, as proxy, need not be a member of the Company.
4. The instrument appointing the Chairman of the Meeting as proxy must be submitted to the Company in the following manner:
 - (a) if submitted by post, be lodged with the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at 1 Harbourfront Avenue, Keppel Bay Tower #14-07, Singapore 098632; or
 - (b) if submitted electronically, be submitted via email to the Company at agm@olivetreeestates.com, in either case, not less than 48 hours before the time appointed for the AGM.

A member who wishes to submit an instrument of proxy must complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.

In view of the COVID-19 related safe distancing measures, and as a safety precaution to prevent the transmission of the COVID-19 virus, members are strongly encouraged to submit completed proxy forms electronically via email, where possible.

5. The instrument appointing the Chairman of the Meeting as proxy must be under the hand of the appointor or of his attorney duly authorised in writing. Where the instrument appointing the Chairman of the Meeting as proxy is executed by a corporation, it must be executed either under its seal or the hand of its attorney or duly authorised officer. Where the instrument appointing the Chairman of the Meeting as proxy is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must (failing previous registration with the Company), if the instrument appointing the Chairman of the Meeting as proxy is submitted by post, be lodged with the instrument of proxy or, if the instrument appointing the Chairman of the Meeting as proxy is submitted electronically via email, be emailed with the instrument of proxy, failing which the instrument may be treated as invalid.
6. The Company shall be entitled to reject the instrument appointing the Chairman of the Meeting as proxy if it is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified in the instrument appointing the Chairman of the Meeting as proxy (including any related attachment).
7. In the case of members of the Company whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing the Chairman of the Meeting as proxy lodged if such members are not shown to have shares entered against their names in the Depository Register as at seventy-two (72) hours before the time appointed for holding the AGM as certified by The Central Depository (Pte) Limited to the Company.

This page has been intentionally left blank

