

JACKSPEED CORPORATION LIMITED

Registration No. 199300300W

(Incorporated in Singapore)

(The “**Company**” and together with its subsidiaries, the “**Group**”)

STRIKE OFF OF ASSOCIATED COMPANY

The Board of Directors of the Company wishes to announce that Strada Automobil Pte. Ltd. (“**Strada**”), a 30%-owned dormant associated company held through Index Credit Pte Ltd, a subsidiary of the Company, has been voluntarily struck off from the register pursuant to Section 344 of the Companies Act, Chapter 50 (Singapore).

Strada had received a letter from the Accounting and Corporate Regulatory Authority on 31 July 2015 that its name has been struck off from the register with effect from 13 July 2015.

The strike off is not expected to have any material effect on the net tangible assets and earnings per share of the Group for the financial year ending 29 February 2016.

None of the Directors or controlling shareholders has any interest, direct or indirect, in the strike off.

BY ORDER OF THE BOARD

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer
1 August 2015