

ALBEDO LIMITED

(Company Registration No. 200505118M)

THE PROPOSED PLACEMENT OF UP TO 260,000,000 NON-LISTED, NON-TRANSFERABLE WARRANTS, EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY-RECEIPT OF LISTING AND QUOTATION NOTICE

Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Company's announcement dated 13 December 2013 in relation to the proposed placement of warrants ("Announcement").

Further to the Announcement made by Albedo Limited (the "**Company**"), the Board of Directors (the "**Board**") is pleased to announce that the Company had on 2 January 2014 received the listing and quotation notice (the "**LQN**") from the SGX-ST, for the listing of and quotation for up to 260,000,000 new ordinary shares (the "**Warrant Shares**") in the capital of the Company pursuant to the exercise of the Warrants, subject to the Company's compliance with the SGX-ST's listing requirements.

The LQN is not to be taken as an indication of the merits of the Proposed Placement, the Warrant Shares, the Warrants, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

3 January 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte.Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02, Equity Plaza, Singapore 049705, telephone (65) 6229 8088.