ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.
(in its capacity as Trustee-Manager for Ascendas India Trust)
(Incorporated in the Republic of Singapore on 5 October 2004)
(Company Registration No. 200412730D)

PRICING OF S$30,000,000 3.90 PER CENT. NOTES DUE 2020 PURSUANT TO THE S$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME

The Board of Directors of Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager of Ascendas India Trust ("**a-iTrust**")) wishes to announce that a-iTrust has priced the S$30,000,000 3.90 Per Cent. Notes Due 2020 (the "**Series 006 Notes**") to be issued by a-iTrust. The Series 006 Notes bear interest at 3.90 per cent. per annum, payable semi-annually in arrear, and have a tenor of five years. Mizuho Securities Asia Limited and Standard Chartered Bank have been appointed as dealers in respect of the Series 006 Notes.

The net proceeds arising from the issue of Series 006 Notes will be used for the purpose of funding on-going development projects in Bangalore and Hyderabad and general corporate purposes.

Application will be made to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Series 006 Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 006 Notes on the SGX-ST is not to be taken as an indication of the merits of a-iTrust, its subsidiaries or the Series 006 Notes.

The Series 006 Notes are expected to be issued on 5 October 2015 and listed on the SGX-ST on or about 6 October 2015.

BY ORDER OF THE BOARD
Ascendas Property Fund Trustee Pte. Ltd.
(as Trustee-Manager for Ascendas India Trust)

Mary Judith de Souza
Company Secretary
23 September 2015