

ANNOUNCEMENT

Temporary Closure of Factory in Suzhou, China

Micro-Mechanics (Holdings) Ltd. (the "Company" and together with its subsidiaries, the "Group") wishes to inform that its factory in Suzhou, China, ("Suzhou factory") will be temporarily closed until 9 February 2020, as stipulated in the latest directives from the local Chinese authority in response to the Wuhan coronavirus situation.

The Group's Suzhou factory is expected to resume operations on 10 February 2020. This factory serves only customers in China. Its closure is not expected to affect the Group's customers in other markets as they will continue to be served by its manufacturing operations in Singapore, Malaysia, the Philippines and the USA.

For the first quarter ended 30 September 2019, sales derived from customers in China amounted to \$\$4.7 million, representing around 30% of Group revenue.

The Group is closely monitoring the situation and shall keep shareholders informed of any material developments as and when they arise.

By Order of the Board of Directors

Submitted by Chow Kam Wing, Company Secretary 29 January 2020

About Micro-Mechanics

Micro-Mechanics designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA, and a direct sales presence in Taiwan and Europe. Micro-Mechanics' strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 30 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group's website at www.micro-mechanics.com

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