



Singapore Shipping Corporation Limited

Company Registration Number : 198801332G

For Immediate Release

Acquisition of Pure Car Pure Truck Carrier - update

Singapore, 10 March 2015 –Singapore Exchange Mainboard-listed Singapore Shipping Corporation Limited (“SSCL”) announces its entry into a term loan facility of up to US\$77million (“Term Loan”) with a leading Japanese financial institution.

The Term Loan will be used to finance the acquisition of a Pure Car Truck Carrier (“PCTC”) vessel. Upon its delivery in March 2015, the vessel will be chartered to a blue chip shipping major.



Name of vessel:	m.v. Taurus Leader	Length Overall:	199.98m
Capacity:	7,000 cars	Breadth:	35.80m
Built:	Japan	Depth (Freeboard):	15.10m
Flag:	Singapore	Gross Tonnage:	69,931

SSCL’s CFO Ms. Chua Siew Hwi said “The successful conclusion of the Term Loan agreement underscores the faith and trust that our partner bank has in SSCL and our future prospects.”

Mr. Ow Yew Heng, Executive Director, added, “The acquisition of three vessels in FY2015 is quite a formidable feat and it has enabled the Group to accelerate its fleet expansion program.”

About Singapore Shipping Corporation Limited

Singapore Shipping Corporation Limited is an established shipping group in Asia focusing in specialised PCTCs and total logistic services. The Group operates a fleet of 6 Pure Car Truck Carriers on long term charters to blue chip shipping majors.

For more information, please log onto: www.singaporeshipping.com.sg

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