

OCEAN SKY INTERNATIONAL LIMITED

(Company Registration No. 198803225E)
(Incorporated in the Republic of Singapore)

CLARIFICATION ON PROPOSED ACQUISITION OF PROPERTIES AT 17 BALMORAL ROAD (LOT 138C OF TOWN SUBDIVISION 26) AND LOT 99899P OF TOWN SUBDIVISION 26

The Board of Directors (the “**Board**”) of Ocean Sky International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 28 August 2017 on the proposed acquisition (the “**Proposed Acquisition**”) of 17 Balmoral Road (Lot 138C of Town Subdivision 26) and Lot 99899P of Town Subdivision 26 (collectively, the “**Subject Sites**”).

The Company wishes to clarify that the Proposed Acquisition is only in respect of the properties/land within the Subject Sites. The Proposed Acquisition (including the Agreement in relation thereto) does not cover or affect the business of the vendors of the Subject Sites or any goodwill that the vendors might have in the name of the hotel or other business of the vendors.

The Company will make further announcements in respect of the Proposed Acquisition as and when appropriate.

BY ORDER OF THE BOARD

Chia Yau Leong
Executive Director and Company Secretary

29 August 2017

Sponsor’s Statement

This announcement has been prepared by Ocean Sky International Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalyst Operations, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.