

**RECLAIMS GLOBAL LIMITED**  
(Company Registration No: 201834755M)  
(Incorporated in the Republic of Singapore)

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**EMPHASIS OF MATTER ON THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 JANUARY 2022**

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In compliance with Rule 704(4) of the Singapore Exchange Securities Trading Limited Listing Manual – Section B: Rules of Catalist, the Board of Directors (the “**Board**”) of Reclaims Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the independent auditor of the Company, RSM Chio Lim LLP (the “**Auditor**”) has rendered an unmodified audit opinion with an emphasis of matter (the “**Independent Auditor’s Report**”) on the audited financial statements of the Company and the Group for the financial year ended 31 January 2022 (“**FY2022**”) (the “**Audited Financial Statements**”).

For further details, please refer to the extracts of the Independent Auditor’s Report and Note 28 to the FY2022 Audited Financial Statements, as annexed to this announcement.

Shareholders of the Company are advised to read the FY2022 Audited Financial Statements in full, as set out in its annual report for FY2022 (the “**FY2022 AR**”). The FY2022 AR will be available on the Company’s website and SGXNet on 5 May 2022.

The opinion of the Auditor remains unqualified.

Shareholders and investors are reminded to exercise caution when dealing or trading in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Tan Kok Huat  
Executive Director and CEO  
5 May 2022

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This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.

## **EXTRACT OF THE EMPHASIS OF MATTER FROM THE INDEPENDENT AUDITOR'S REPORT**

### **Emphasis of Matter**

We draw attention to note 28 to the financial statements, which indicated in previous reporting year, a director of the company has attended an interview with the Corrupt Practices Investigation Bureau ("CPIB") in relation to an investigation conducted by the CPIB on him for offences under Section 6(b) of the Prevention of Corruption Act (Chapter 241) of Singapore. As of the date of this report, the CPIB's investigation is still ongoing. Our opinion is not modified in respect of this matter

### **EXTRACT OF NOTE 28 TO THE FY2022 AUDITED FINANCIAL STATEMENTS**

As reported in previous reporting year, a director of the company has attended an interview with the Corrupt Practices Investigation Bureau ("CPIB") in relation to an investigation conducted by the CPIB on him for offences under Section 6(b) of the Prevention of Corruption Act (Chapter 241) of Singapore. As of the date of this report, the CPIB's investigation is still ongoing.