

**PROPOSED PRIVATISATION OF PEC LTD. BY ALLIANCE ENERGY SERVICES PTE. LTD.  
BY WAY OF A SCHEME OF ARRANGEMENT**

**EFFECTIVE DATE OF THE SCHEME**

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**1. INTRODUCTION**

**1.1** The board of directors (the "**Board**") of PEC Ltd. (the "**Company**") refers to:

- (i) the scheme document dated 17 April 2025 (the "**Scheme Document**") electronically disseminated by the Company to shareholders of the Company ("**Shareholders**") in relation to the proposed acquisition (the "**Acquisition**") of all the issued and paid-up ordinary shares in the share capital of the Company (the "**Shares**" and each, a "**Share**") by Alliance Energy Services Pte. Ltd. (the "**Offeror**") to be effected by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act 1967 of Singapore (the "**Companies Act**") and the Singapore Code on Take-overs and Mergers;
- (ii) the announcement dated 5 May 2025 made by the Company, in relation to the results of the Court Meeting and extraordinary general meeting of Shareholders held on 5 May 2025; and
- (iii) the announcement dated 8 May 2025 made by the Company, in relation to the sanction of the Scheme by the Court, the Record Date and the last day of trading of the Shares.

**1.2** Unless otherwise defined, all capitalised terms in this Announcement shall bear the same meanings as set out in the Scheme Document.

**2. EFFECTIVE DATE OF THE SCHEME**

**2.1** The Company wishes to announce that a copy of the Scheme Court Order has been lodged with ACRA on 6 June 2025. The Scheme has therefore become effective and binding in accordance with its terms on 6 June 2025.

### 3. KEY EVENTS AND INDICATIVE TIMETABLE FOR THE SCHEME

#### 3.1 Shareholders should note the following indicative timetable in relation to the Scheme:

Event	Date <sup>(1)</sup>
Expected date for the payment of the Scheme Consideration (including the Special Dividend)	On or around 17 June 2025
Expected date for the delisting of the Company	On or around 19 June 2025, 9.00 a.m.

**Note:**

(1) All references to dates and times are made by reference to Singapore dates and times.

**Shareholders should note that the above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.**

### 4. DIRECTORS' RESPONSIBILITY STATEMENT

- 4.1** The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than any information relating to or opinions expressed by the Offeror) are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.
- 4.2** Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The Directors do not accept any responsibility for any information relating to the Offeror or any opinion expressed by the Offeror.

By Order of the Board

Cheok Hui Yee  
Chin Yee Seng  
Company Secretaries  
6 June 2025