

tigerair

Annual General Meeting 2015

31st July 2015

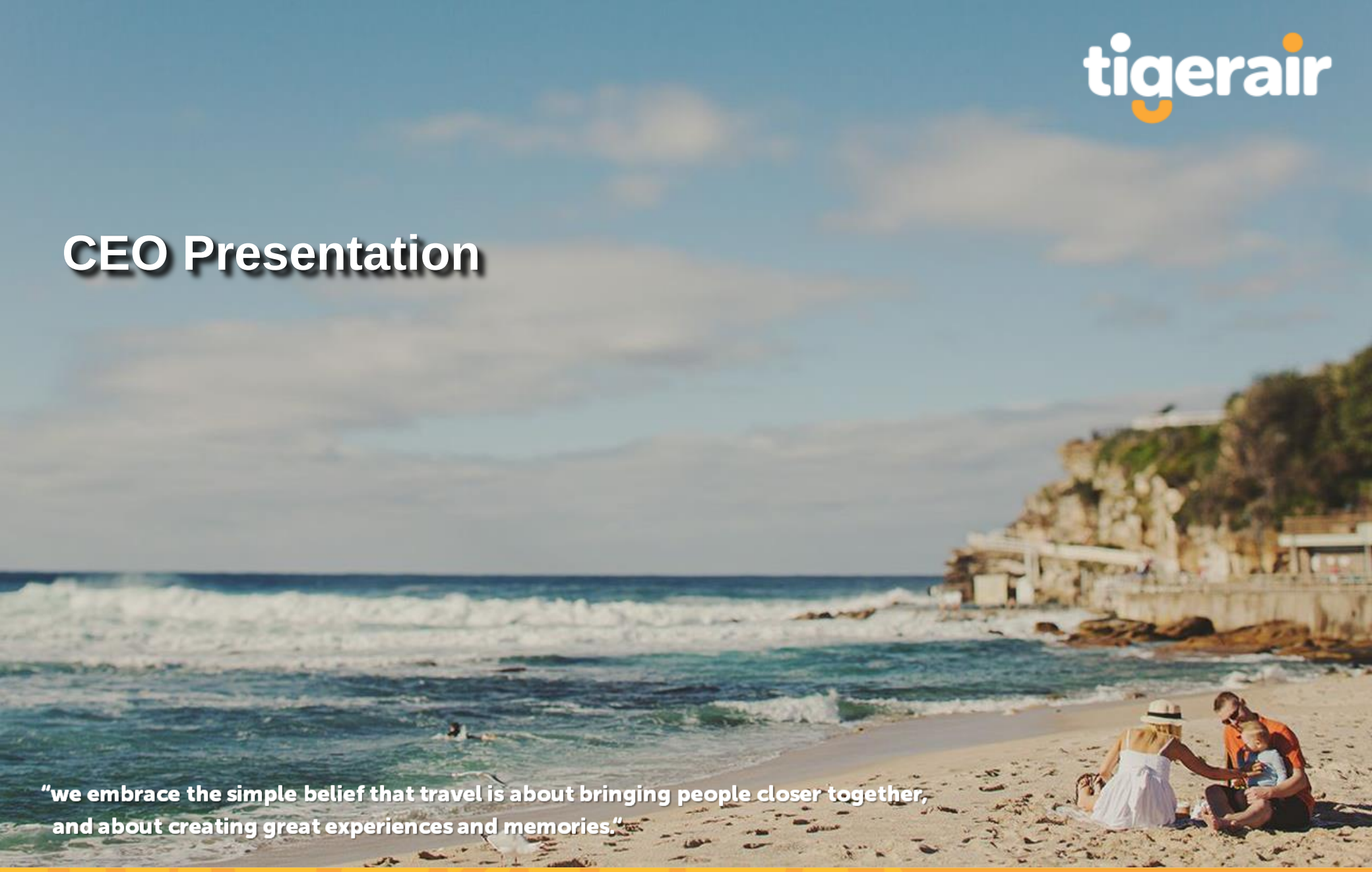








CEO Presentation



"we embrace the simple belief that travel is about bringing people closer together, and about creating great experiences and memories."

FY15 Group Results

SGD'm	FY15	FY14	% chg
revenue	677.4	746.5	(9.2)
expenses	(717.3)	(798.5)	(10.2)
operating loss	(39.9)	(52.0)	(23.4)
net loss after tax	(264.2)	(223.0)	18.5

- Group loss after tax widened to $264.2m in FY15
  - Provisions for surplus aircraft and charges for overseas ventures.
- Group narrowed its operating loss by $12.1m to $39.9m
  - Encouraging operating performance of $1.8m profit during 2HFY15

Statement of Financial Position

As at 31 March 2015

- Total assets increased by $36.6m to $1,022.4m, mainly due to increase in cash and decrease in loan to overseas ventures.
- Total liabilities increased by $99.9m to $807.0m, mainly due to higher provision for onerous aircraft leases, higher 'out-of-money' fuel hedging liabilities, and higher maintenance provision.
- The Group had a net cash position of $3.2m compared to a net debt of $188.5m a year ago.

SGD'm	31 Mar15	31 Mar14 (restated)
assets		
cash	310.2	171.6
property, plant & equipment	453.5	569.5
aircraft held for sale	71.0	-
other assets	187.7	244.7
total assets	**1,022.4**	**985.8**
liabilities		
total debt	(307.0)	(360.1)
other liabilities	(500.0)	(347.0)
total liabilities	**(807.0)**	**(707.1)**
total equity	**(215.4)**	**(278.7)**

A Clean Slate

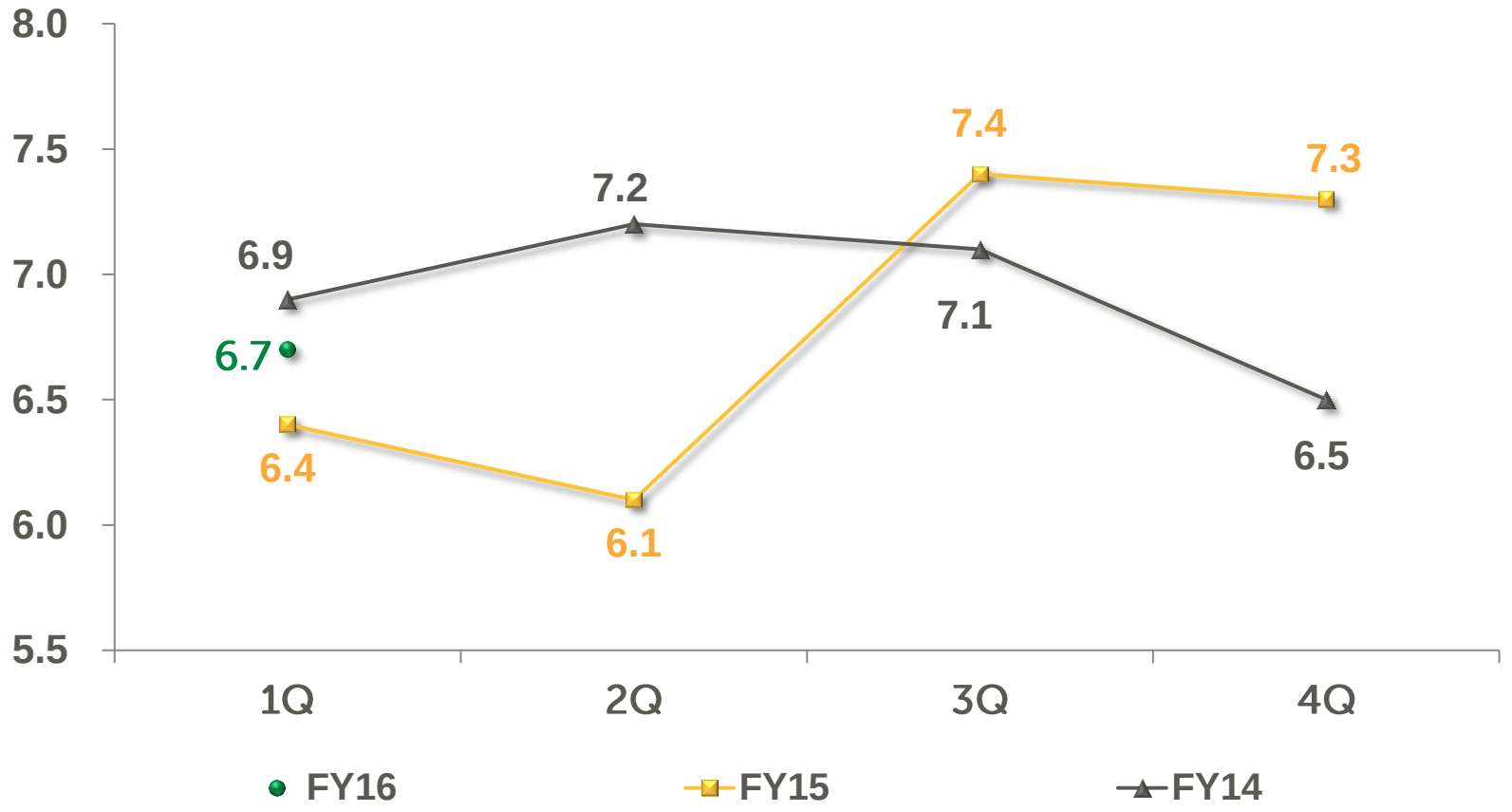
- Closure of Tigerair Mandala
- Sale of remaining 40% of Tigerair Australia
- Placement of surplus aircraft

A Strong Foundation

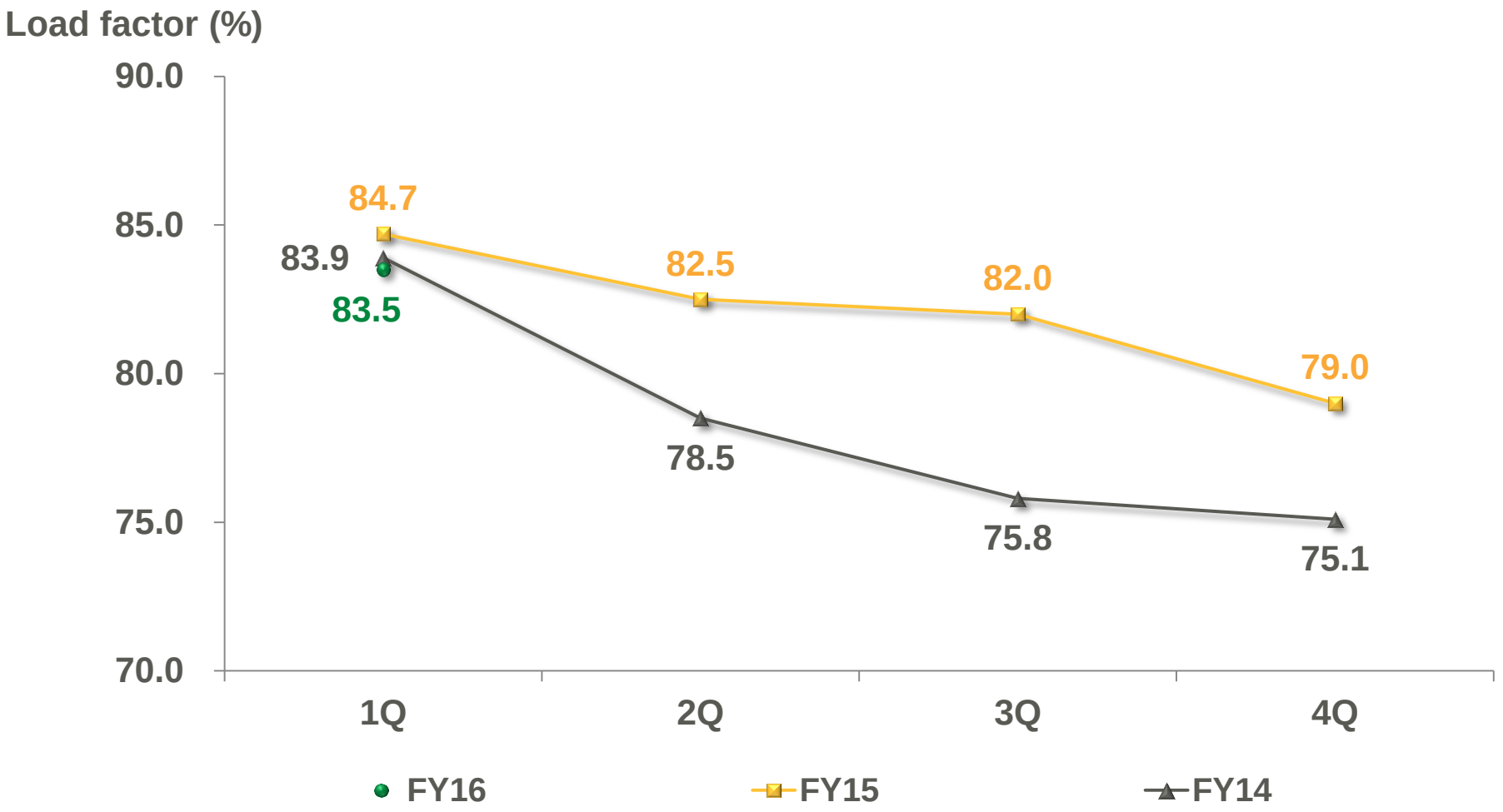
- Consolidation of Singapore operations
- Strengthened balance sheet
- Changes in depreciation and maintenance provisions
- Integration with the SIA Group

Operating Statistics : Yield

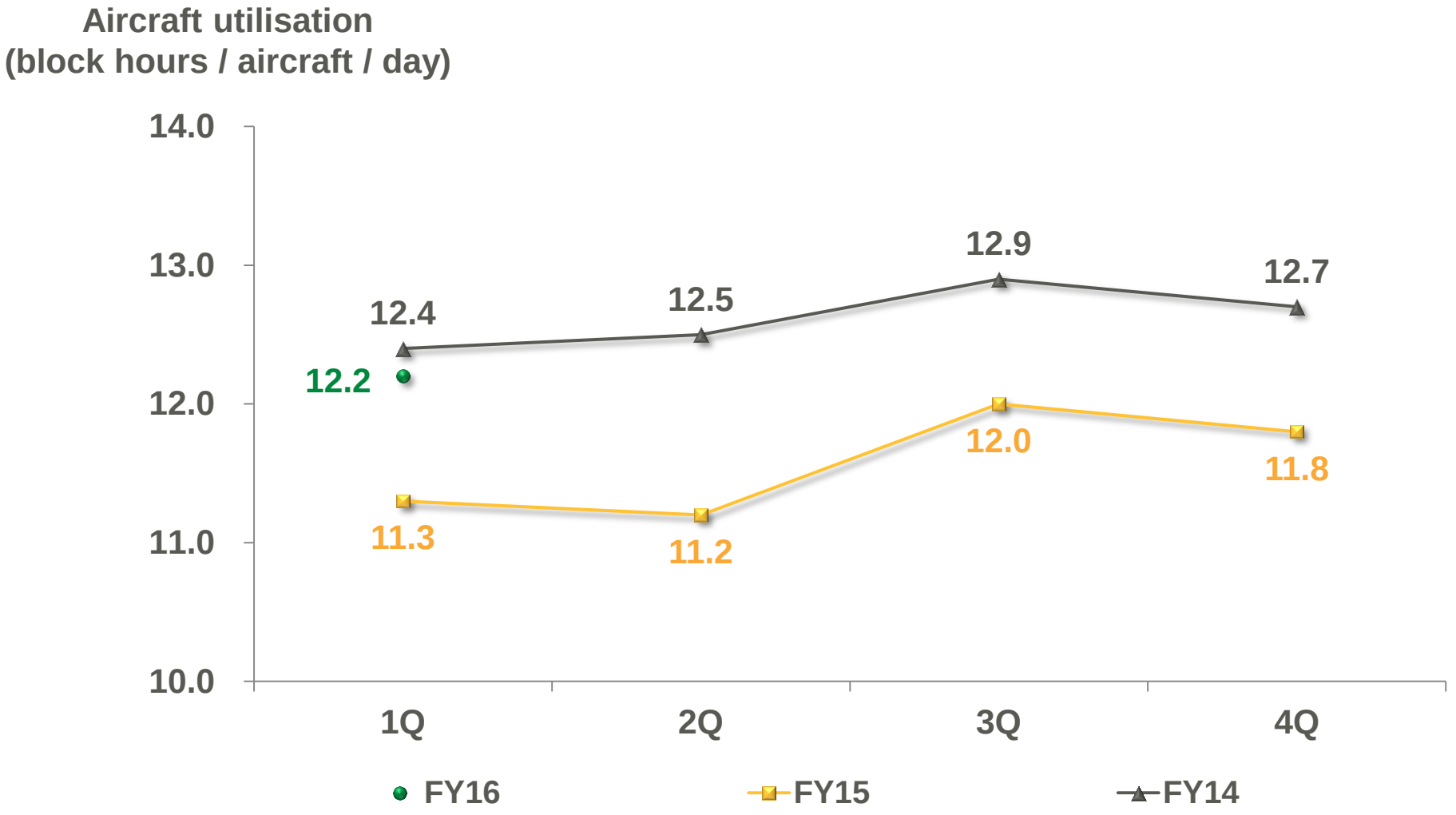
Yield (cents per rpk)



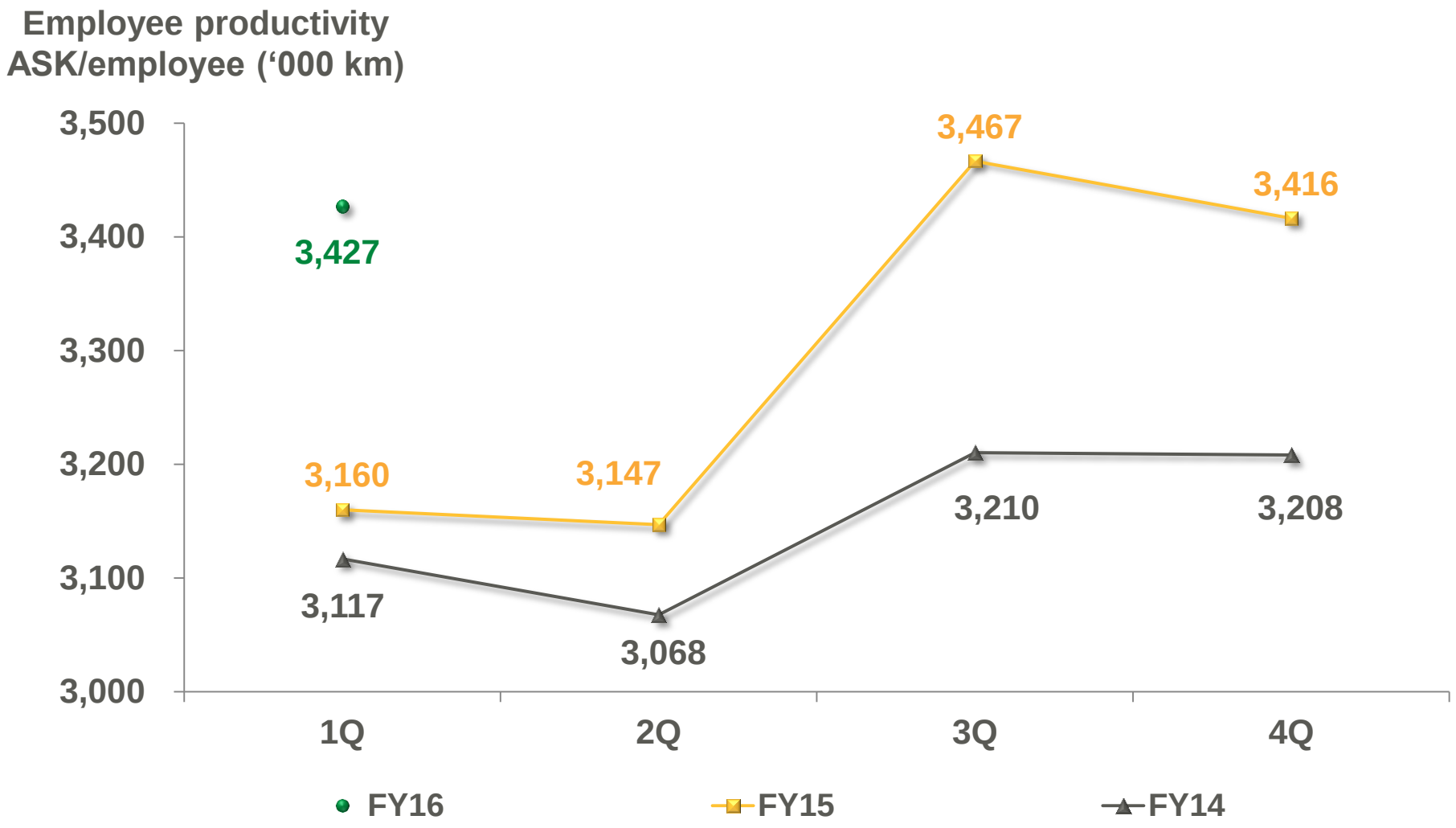
Operating Statistics : Load Factor



Operating Statistics : Aircraft Utilisation

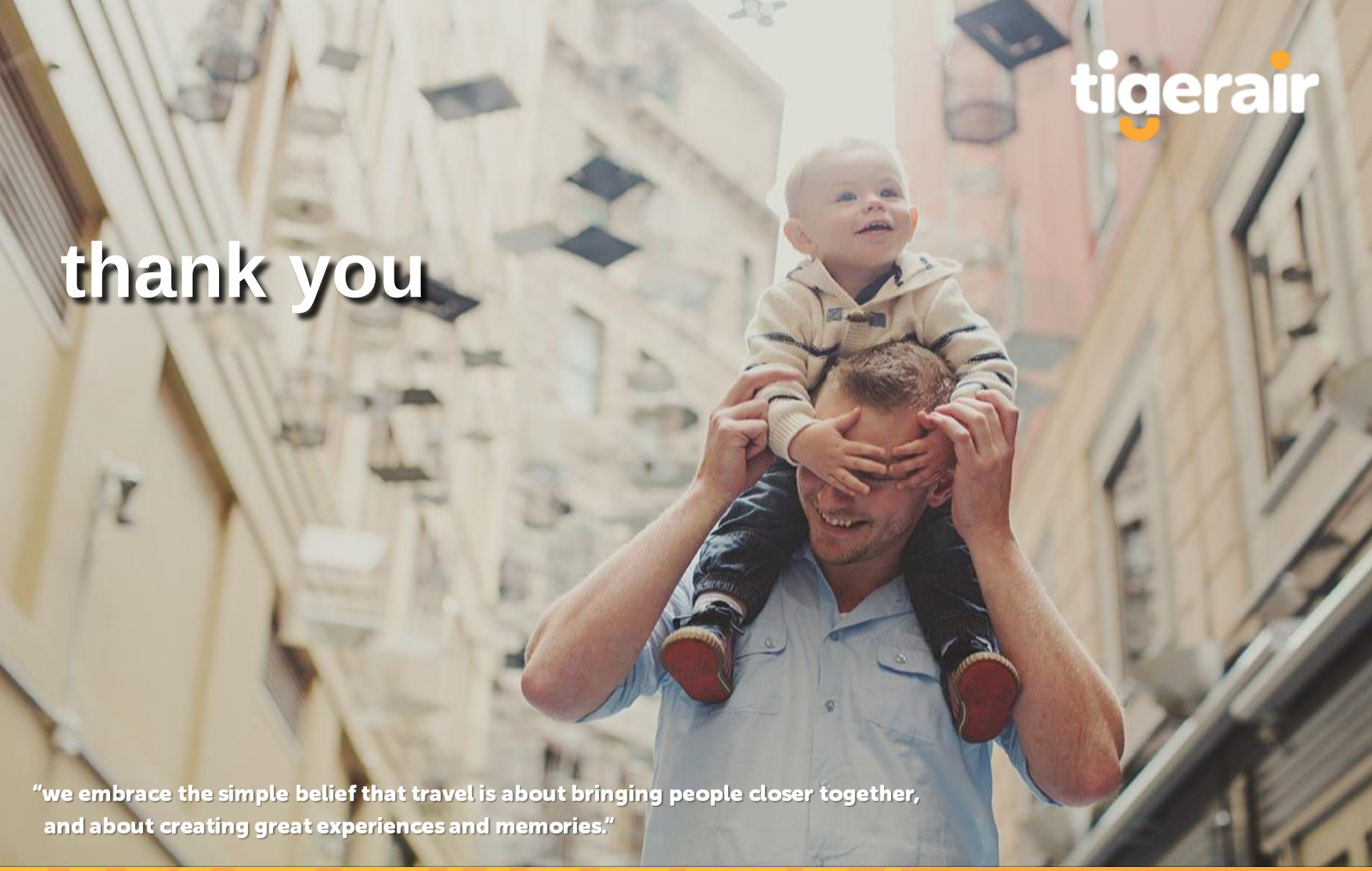


Operating Statistics : Employee Productivity



Future growth

- A320 neo from 2018
- Synergies with Scoot
- Synergies with SIA Group


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thank you
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