SGX-ST Release

21 April 2015

ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO THE SCRIP DIVIDEND SCHEME

The directors of Global Investments Limited (the "Company") refer to the announcements dated 17 February 2015, 6 March 2015 and 12 March 2015 in relation to the application of the Company's Scrip Dividend Scheme (the "Scheme") to the final dividend of 0.75 Singapore cents per ordinary share in the capital of the Company ("Share") for the financial year ended 31 December 2014 (the "Final Dividend").

The Company is pleased to announce that 56,382,672 new Shares (the "New Shares") have been allotted and issued at an issue price of 13.00 Singapore cents per New Share to Eligible Shareholders who had elected to participate in the Scheme in respect of the Final Dividend (the "Participating Shareholders"). The proportion of the total Final Dividend amount issued as New Shares pursuant to the Scheme is approximately 73.23%.

The New Shares, credited as fully paid, have been allotted and issued to The Central Depository (Pte) Limited ("CDP") for credit to the securities accounts of Participating Shareholders with CDP. The Company has applied to Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the New Shares. The New Shares will rank pari passu in all respects with the existing Shares.

Following the issue of the New Shares, the total issued and paid-up capital of the Company now comprises 1,390,855,273 Shares.

Participating Shareholders' securities accounts will be credited, and the New Shares are expected to be listed and quoted on the official list of the SGX-ST on 22 April 2015.

Eligible Shareholders who did not elect to participate in the Scheme and Overseas Shareholders (including those who may have previously made permanent elections to participate in the Scheme) who did not have or did not provide mailing addresses in Singapore to the Company's Share Transfer Agent or CDP (as the case may be) will receive their respective entitlements to the Final Dividend in cash on 21 April 2015.

By order of the Board of Directors

Date: 21 April 2015

Ends

Further Information:

Jason See Yong Kiat
Managing Director
ST Asset Management Ltd.
ir@globalinvestmentslimited.com
+65 6828 8105

About Global Investments Limited

(http://www.globalinvestmentslimited.com)

Global Investments Limited ("GIL") is a mutual fund company incorporated in Bermuda that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by ST Asset Management Ltd..