

**CHEMICAL INDUSTRIES (FAR EAST) LIMITED**  
(Incorporated in the Republic of Singapore)  
Registration No. 196200046K

**MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD BY ELECTRONIC MEANS  
ON FRIDAY, 14 AUGUST 2020 AT 10.30 A.M.**

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<b>PRESENT:</b>	Directors
<b>CHAIRMAN:</b>	Mr Lim Soo Peng
<b>SHAREHOLDERS</b>	As per attendance list of the meeting

**1. WELCOME NOTE**

On behalf of the Board, the Chairman, Mr Lim Soo Peng, welcomed shareholders to the Annual General Meeting (“AGM”).

The Chairman informed the shareholders that he was presiding over the AGM at the office of the Company at Jalan Samulun. With him were the Directors, Mr Cecil Lim, Mr Collin Lim and Mr Yeo Hock Chye, the Chief Financial Officer, Mr Chiang Yi Shin. The other fellow Directors, Dr Wan Soon Bee, Mrs Elaine Lim, Mr Chua Chin Kiat and Mr Lim Yew Nghee, Company Secretary, Ms Foo Soon Soo and our Auditor, Mr Lee Boon Teck attended the meeting through webcast. Mr Sng Peng Chye who was unable to attend the meeting sent his apology.

**2. QUORUM**

A quorum was present and the meeting was called to order.

**3. PROCEEDINGS OF THE MEETING**

Due to the current COVID-19 pandemic, shareholders were not able to attend the meeting in person to cast their votes. For shareholders who had appointed the Chairman of the meeting as their proxy to vote on their behalf, the Chairman shall be voting or abstaining from voting according to their specific instructions on each resolution.

The Company appointed B.A.C.S. Private Limited as the polling agent and Finova BPO Pte Ltd as the Scrutineer. The proxies and the number of votes that the Chairman had been directed to cast on behalf of the shareholders had been verified by the Scrutineer. Voting will be conducted by poll and the voting results will be announced for each resolution.

**4. QUESTIONS FROM SHAREHOLDERS**

The Company had received questions from shareholders relating to the resolutions as set out in the Notice of the AGM. The questions by shareholders and the answers thereto have been posted by the Company on SGXNET and the Company’s website.

**5. AUDITED FINANCIAL STATEMENTS, DIRECTORS’ STATEMENT AND AUDITORS’ REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (RESOLUTION 1)**

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The Chairman proposed:

“That the Audited Financial Statements and Directors’ Statement of the Company for the financial year ended 31 March 2020 together with the Auditors’ Report thereon, be and are hereby received and adopted.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,226,675	99.82	88,900	0.18

The Chairman declared the resolution carried.

**6. DIRECTORS’ FEE (RESOLUTION 2)**

Resolution 2 was to approve the Directors’ fee of S\$377,600 for the financial year ended 31 March 2020.

The Chairman proposed:

“That the Directors’ Fee of S\$377,600 for the financial year ended 31 March 2020 be and is hereby approved.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,226,675	99.82	88,900	0.18

The Chairman declared the resolution carried.

**7. FINAL DIVIDEND (RESOLUTION 3)**

Resolution 3 was to seek shareholders’ approval to declare a final one-tier tax-exempt dividend of 1.5 cents per ordinary share for the financial year ended 31 March 2020. He informed the shareholders that the proposed dividend, if approved by shareholders, would be paid on 4 September 2020 to shareholders who are registered in the Register of Members on 26 August 2020 up to 5.00 p.m.

The Chairman proposed:

“That a final one-tier tax exempt dividend of 1.5 cents per ordinary share for the financial year ended 31 March 2020 be approved.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,315,575	100	0	0

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The Chairman declared the resolution carried.

**8. NOTE OF APPRECIATION TO MRS ELAINE LIM**

Before proceeding with Resolution 4, the Chairman addressed Mrs Elaine Lim's retirement at the conclusion of this AGM. The Board wished to register its appreciation to Mrs Elaine Lim and to thank her for her invaluable contributions to the Board and the Company.

**9. RE-ELECTION OF DIRECTOR – MR LIM YEW KHANG CECIL (RESOLUTION 4)**

Resolution 4 concerned the re-election of Mr Lim Yew Khang Cecil, a Director retiring under Article 95(2) of the Company's Constitution, will upon re-election, remain as Executive Director of the Company.

The Chairman proposed:

"That Mr Lim Yew Khang Cecil be and is hereby re-elected as a Director of the Company."

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,226,675	99.82	88,900	0.18

The Chairman declared the resolution carried.

**10. RE-ELECTION OF DIRECTOR – MR YEO HOCK CHYE (RESOLUTION 5)**

Resolution 5 concerned the re-election of Mr Yeo Hock Chye, a Director retiring under Article 96 of the Company's Constitution, will upon re-election, remain as the Lead Independent Director, Chairman of the Audit Committee and member of the Nominating and Remuneration Committees. He will be considered independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The Chairman proposed:

"That Mr Yeo Hock Chye be and is hereby re-elected as a Director of the Company."

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
36,797,371	73.13	13,518,204	26.87

The Chairman declared the resolution carried.

**11. RE-ELECTION OF DIRECTOR – MR LIM YEW NGHEE (RESOLUTION 6)**

Resolution 6 concerned the re-election of Mr Lim Yew Nghee, a Director retiring under Article 96 of the Company's Constitution, will upon re-election, remain as a Non-

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Executive and Non-Independent Director of the Company.

The Chairman proposed:

“That Mr Lim Yew Nghee be and is hereby re-elected as a Director of the Company.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,226,675	99.82	88,900	0.18

The Chairman declared the resolution carried.

**12. RE-ELECTION OF DIRECTOR – MR SNG PENG CHYE (RESOLUTION 7)**

Resolution 7 concerned the re-election of Mr Sng Peng Chye, a Director retiring under Article 96 of the Company’s Constitution, will upon re-election, remain as a Non-Executive and Independent Director of the Company.

The Chairman proposed:

“That Mr Sng Peng Chye be and is hereby re-elected as a Director of the Company.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,226,675	99.82	88,900	0.18

The Chairman declared the resolution carried.

**13. RE-ELECTION OF DIRECTOR – MR CHUA CHIN KIAT (RESOLUTION 8)**

Resolution 8 concerned the re-election of Mr Chua Chin Kiat, a Director retiring under Article 96 of the Company’s Constitution, will upon re-election, remain as a Non-Executive and Independent Director of the Company.

The Chairman proposed:

“That Mr Chua Chin Kiat be and is hereby re-elected as a Director of the Company.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,226,675	99.82	88,900	0.18

The Chairman declared the resolution carried.

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**14. RE-APPOINTMENT OF AUDITORS (RESOLUTION 9)**

The Chairman informed that the Audit Committee had recommended the re-appointment of Deloitte & Touche LLP which had expressed their willingness to accept re-appointment as Auditors of the Company.

The Chairman proposed:

“That Deloitte & Touche LLP, Public Accountants & Chartered Accountants, be and are hereby re-appointed Auditors of the Company until the conclusion of the next Annual General Meeting at a fee to be negotiated and agreed between the Directors and the Auditors.”

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,226,675	99.82	88,900	0.18

The Chairman declared the resolution carried.

**15. AUTHORITY TO ALLOT AND ISSUE SHARES (RESOLUTION 10)**

The Chairman addressed Resolution 10 granting authority to the Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter. 50 and the Listing Rules of the Singapore Exchange Securities Trading Limited. The text of the resolution was set out under item 7 in the Notice of AGM.

The Chairman proposed the motion as set out under item 7 of the Notice of the AGM.

The resolution was put to vote with the result as follows:

For the resolution		Against the resolution	
Number of shares	%	Number of shares	%
50,226,675	99.82	88,900	0.18

The Chairman declared the resolution carried.

**16. ANY OTHER BUSINESS**

There being no other business, the Chairman thanked the members and declared the meeting closed at 10:46 a.m.

**CONFIRMED BY**

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**Lim Soo Peng**  
Chairman