M M P RESOURCES LIMITED
(Incorporated in Republic of Singapore)
(Company Registration No. 200613299H)

RESPONSES TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") ON 30 NOVEMEBER 2015 WITH RESPECT TO THE COMPANY'S ANNOUCEMENT ON 13 NOVEMBER 2015 ON ITS Q3 RESULTS

*The Board of Directors ("**Board**") of MMP Resources Limited (the "**Company**" and together with its subsidiaries the "**Group**") refers to the announcement dated 13 November 2015 regarding the Company's third quarter results (the "**Announcement**"). Unless otherwise defined, terms defined in the Announcement shall have the same definitions herein.*

The Company would like to respond to the following queries raised by the SGX-ST on 30 November 2015 with respect to the Announcement.

(1) In paragraph 8, under "Trade and other Receivables", it was mentioned that "due to clerical error, cheque from placees were issued in wrong currency and wrongly dated. Hence, the Company is pending the receipt of the new cheques from the placees". Please provide an update if the cheque had been subsequently received. If not, please provide details on when will the payment be received and whether there is any interest payable.

As at 2 December 2015, the Company has received a total of $1,590,000 out of the total proposed placement proceeds of $2,728,000.

The following table illustrates the breakdown of the sums received to date:

Placee	Total Amount Owed	Total Amount Received to date	Outstanding Amount Due	Shares Issued
Lim Swee Yean	$1,240,000.00	$1,240,000.00	-	50,000,000
Levin Lee	$1,488,000.00	$350,000.000	$1,138,000.00	-
TOTAL	**$2,728,000.00**	**$1,590,000.00**	**$1,138,000.00**	**50,000,000**

As there is an outstanding amount of $1,138,000 due and owing from Mr. Levin Lee to the Company (the "**Outstanding Amount**"), the Company has not issued any share certificates to Mr. Levin Lee. Both the Company and Mr. Levin Lee have agreed that Mr. Levin Lee shall pay the Outstanding Amount due and owing to the Company by 28 December 2015 subject to him (i) not enjoying any preferential rights to other shareholders and (ii) paying an interest of 10% on the Outstanding Amount. In the event that Mr. Levin Lee is unable to pay the Outstanding Amount by 28 December 2015, his initial payment of $350,000 to the Company will not be refunded.

The Company has received verbal assurance from Mr. Levin Lee that payment of the Outstanding Amount will be forthcoming. The Company agreed to the repayment structure as set out in the above paragraph as (i) the Company's shares are currently trading at a discount

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to the subscription price of S$0.0248, (ii) the Company requires funding from such placement, (iii) the Company has not issued and retains full control over the share certificates and (iv) the current unfavourable market conditions as at the date of this announcement. The Company continues to consider all its options in relation to this matter.

(2) In paragraph 8, it was also mentioned that there is a "Trade Receivable of S$0.539 million generated from MPP1". Please provide details on who the customers are and reasons why most of the sales have not been paid.

The Korea Power Exchange ("**KPX**") currently owes the Company S$0.539 million as trade receivables for power purchased from MPP1 for the month of August and September. As per agreement with the KPX, outstanding accounts are to be fully paid at the end of the following month. Payment for August was initially delayed but was received in full on 1 October 2015.

(3) It was mentioned in paragraph 14 that "S$1.590 million net proceeds received from the Share Placement exercise has been utilised by the Company and its subsidiaries, for repayment of the existing debts, borrowings and general working capital purposes". Please provide a breakdown for these categories of repayment and a further breakdown on the amount for general working capital.

Breakdown of funds used:

Borrowings	$344,272.80
Repayment of debts	$1,104,044.78
Working capital	$141,682.42
TOTAL	**$1,590,000.00**

General working capital details:

Salary & Wages	$21,573.00
Office Expenses	$5,725.49
Professional Fees	$76,450.36
Insurance	$18,435.26
Other Expenses	$19,498.31
TOTAL	**$141,682.42**

By Order of the Board

Drew Ethan Madacsi
Interim Executive Director
2 December 2015