

ISEC HEALTHCARE LTD.
(Company Registration No. 201400185H)
(Incorporated in Singapore on 2 January 2014)

UPDATE ON SERVICE-RELATED DISPUTE WITH A DOCTOR

The Board of Directors (the "**Directors**") of ISEC Healthcare Ltd. (the "**Company**", or collectively with its subsidiaries, the "**Group**") refers to the announcements on 22 December 2020, 11 May 2021, 2 September 2021 and 6 April 2022 (the "**Announcements**") in relation to a service-related dispute with a doctor previously providing services (the "**Doctor**") to ISEC Sdn. Bhd., a wholly-owned subsidiary of the Company ("**ISEC Malaysia**").

Further to the Announcements, the Company wishes to update that ISEC Malaysia has received through its solicitors an originating summons ("**OS**") filed on behalf of the Doctor in the High Court of Malaya in Kuala Lumpur (Civil Division) ("**High Court**"). The OS seeks certain orders from the High Court, including (a) a declaration that deductions of RM491,292.00 (alleged wrongful EPF deductions) and RM66,000.00 (alleged wrongful contractual deductions) and or any other such sums deducted by ISEC Malaysia from monies payable to the Doctor were unlawful deductions and accordingly must be refunded to the Doctor, together with interest thereon, (b) aggravated and/or exemplary damages to be assessed, together with interest thereon and (c) such further or other relief or other order as the High Court deems just and necessary.

As mentioned in the Announcement of 11 May 2021 in respect of the claims for alleged wrongful EPF and/or contractual deductions, ISEC Malaysia is seeking legal advice on the foregoing and will defend such claims.

The Company will make the necessary announcements in compliance with Listing Manual Section B: Rules of Catalist as and when there are further material developments.

Shareholders and potential investors are advised to exercise caution in trading the shares of the Company. Shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Dr. Lee Hung Ming
Executive Vice Chairman
21 July 2022

This announcement has been reviewed by the Company's sponsor. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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