

Consolidated Financial Report for the Six Months of the Fiscal Year Ending October 31, 2021 (Japanese GAAP)

June 14, 2021

Company name: PARK24 Co., Ltd. Code number: 4666 Representative: Koichi Nishikawa, President Inquiries: Kenichi Sasaki, Director, Senior Executive Corporate Officer	Stock listing: TSE1 URL : https://www.park24.co.jp/en TEL : +81-3-3491-8924
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Scheduled day of submission of a financial report : June 14, 2021
 Scheduled day of commencing dividend payment : –
 Preparation of supplementary financial data : Yes
 Information meeting for financial results to be held : Yes, only in Japanese (For institutional investors and analysts)

(Figures are rounded down to the nearest one million yen)

1. Overview of the Six Months of Fiscal Year Ending October 31, 2021 (November 1, 2020 – April 30, 2021)

(1) Consolidated Operating Results

(Figures in percentages denote the year-on-year change)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
April 30, 2021	121,865	-16.3	-6,515	–	-8,998	–	-8,960	–
April 30, 2020	145,679	-5.5	-1,229	–	-2,020	–	-2,589	–

(Note) Comprehensive income: Term ended April 30, 2021: -11,200million yen –%

Term ended April 30, 2020: -2,847million yen –%

	Net income per share	Net income per share after dilution
Six months ended	Yen	Yen
April 30, 2021	-57.99	–
April 30, 2020	-16.77	–

(Note) Net income per share after dilution is not shown in the above table, because net income per share was negative although there are residual shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of April 30, 2021	336,110	19,919	5.9
As of October 31, 2020	295,775	31,146	10.5

(Reference) Shareholders' equity: As of April 30, 2021: 19,853million yen
 As of October 31, 2020: 30,982million yen

2. Dividend status

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	End of term	Annual
	Yen	Yen	Yen	Yen	Yen
Fiscal 2020	–	0.00	–	0.00	0.00
Fiscal 2021	–	0.00			
Fiscal 2021 (forecasts)			–	0.00	0.00

(Note) Revisions to dividend projection published most recently: Yes

For revisions to the dividend forecast, please see “Notice Regarding Differences between Forecast and Actual Results for the First Half of Fiscal Year Ending October 31, 2021 and Revision to Full-Year Results and Dividend Forecasts” announced today (June 14, 2021).

3. Consolidated Forecasts for the Fiscal Year ending October 31, 2021 (November 1, 2020 - October 31, 2021)

(The percentages indicate the rates of increase or decrease compared with the same period of the previous year)

	Net sales		Operating profit		Recurring profit		Profit attributable to owners of parent	Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	255,000	-5.2	-3,500	—	-7,000	—	-9,500	—

(Note) Revisions to consolidated results projection published most recently: Yes

For revisions to consolidated forecast for full-year, please see “Notice Regarding Differences between Forecast and Actual Results for the First Half of Fiscal Year Ending October 31, 2021 and Revision to Full-Year Results and Dividend Forecasts” announced today (June 14, 2021).

*Notes

(1) Changes in important subsidiaries during the term :No

New: -- company () Eliminated: -- company ()

(2) Application of specific accounting for preparing the quarterly consolidated financial statements :No

(3) Changes in accounting policies and changes or restatement of accounting estimates

1) Changes in accounting policies caused by revision of accounting standards :No

2) Changes in accounting policies other than 1) :No

3) Changes in accounting estimates :No

4) Restatement :No

(4) Number of shares issued (common stock)

1) Number of shares issued at the end of the period (including treasury stock)	Six Months ended April 30, 2021	155,048,369 Shares	Fiscal year ended October 31, 2020	155,016,369 Shares
2) Number of treasury stock at the end of the period	Six Months ended April 31, 2021	528,253 Shares	Fiscal year ended October 31, 2020	528,203 Shares
3) Average number of shares during the term (consolidated cumulative period)	Six Months ended April 30, 2021	154,504,036 Shares	Six Months ended April 30, 2021	154,469,722 Shares

*** This financial summary falls outside the scope of audit procedures of certified public accountant or audit corporation**

*** Explanations and other special notes concerning the appropriate use of business performance forecasts**

The consolidated business performance forecasts given in this document are based on assumptions, prospects, and future business plans, currently available on the date this document was published. Actual results may differ from these forecasts for a variety of reasons. For other matters relating to the forecasts, please refer to “1. Qualitative Data, Financial Statements and Other Information (3) Information on the future outlook, including consolidated business performance forecasts”.

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1. Qualitative Data, Financial Statements and Other Information

(1) Qualitative data on the consolidated financial results

During the six months of consolidated fiscal year ending October 31, 2021 (November 1, 2020 to April 30, 2021), the Japanese economy continued to be affected by the spread and prolongation of the COVID-19 pandemic ("COVID-19"), which had significant impacts, including falling corporate earnings and a weakening employment situation, as well as the restraint on capital spending by Japanese companies. In addition, with a state of emergency declared mainly in major prefectures and cities in January 2021 and thereafter on and off, coupled with the implementation of quasi-emergency measures, the economic outlook remains uncertain. Overseas, tough restraints are continuing to be imposed on economic activities, including lockdowns and restrictions on activities being re-issued in some countries.

In this environment, the PARK24 GROUP companies (the "Group") are making efforts to minimize risks to its businesses caused by COVID-19 based on three policies to "protect customer safety," "protect employee safety" and "fulfill our mission as a transportation infrastructure company." The Group is taking steps to improve earnings in its businesses by promoting business restructuring while supplying and developing services that meet the current demand situation.

In term of financial results, the Group's businesses were affected in both Japan and abroad as the movement of people was controlled from the beginning to the end of the six months of the consolidated fiscal year under review in association with COVID-19.

As a result, in the six months of the consolidated fiscal year under review, the Group posted net sales of 121,865 million yen (-16.3% year on year), an operating loss of 6,515 million yen (operating loss of 1,229 million yen in the same period of the previous year), and a recurring loss of 8,998 million yen (recurring loss of 2,020 million yen in the same period of the previous year), and loss attributable to owners of parent stood at 8,960 million yen (loss attributable to owners of parent of 2,589 million yen in the same period of the previous year).

Results by business segment are as follows:

Parking Business Japan

Traffic volumes decreased with the spread of COVID-19 from the beginning of the period, and parking site operations declined because traffic volumes were further controlled by the declaration of a state of emergency in January. Subsequently, traffic volumes gradually recovered with the lifting of the state of emergency. However, they declined again following the introduction of quasi-emergency measures and the re-declaration of a state of emergency in April, resulting in a decline in parking site operations.

Under these circumstances, at existing parking facilities, the Group adopted marketing and operation measures to meet the current supply-demand balance, while seeking to decrease unprofitable parking sites through rent negotiations. At new parking facilities, the Group worked to create a lean business structure by developing parking facilities, carefully selecting those that could be profitable even in the current demand situation.

As a result, in the six months of the consolidated fiscal year under review, the numbers of Times PARKING sites and parking spaces managed were 18,463 (97.6% of the end of the previous fiscal year), and 580,626 (98.0% of the end of the previous fiscal year). The total number of parking sites managed, including monthly parking and facility management services, was 19,921 (97.9% of the end of the previous fiscal year), and the total number of parking spaces managed was 740,099 (99.2% of the end of the previous fiscal year). Net sales in this segment (including intersegment sales) stood at 75,315 million yen (-7.5% year on year), and operating profit amounted to 8,280 million yen (+3.9% year on year).

Parking Business Overseas

Parking Business Overseas was also affected significantly by COVID-19 in countries where it operated. Looking at the situation in the main countries in which the Group operates, in Australia, lockdowns and restrictions on activities continued on and off from the beginning of the period. Even so, there were signs of a recovery in parking site operations. In the UK, parking site operations declined markedly due to the enforcement of restrictions on activities in each region from the beginning of the period and the nationwide lockdown in December. With regulations easing in stages from March, parking site operations are on a recovery trend, albeit at a moderate level.

Therefore, the Group actively negotiated to revise rent for unprofitable parking sites in all regions while simultaneously reducing and streamlining parking facility management and maintenance costs through the review of

the operation system. As part of the business restructuring, the Group also promoted the development of each country's version of Times PARKING based on the characteristics of Parking Business Japan.

As a result, in the six months of the consolidated fiscal year under review, the numbers of overseas parking sites and parking spaces managed were 2,839 (100.2% of the end of the previous fiscal year), and 676,258 (97.1% of the end of the previous fiscal year). The total numbers of parking sites and parking spaces managed worldwide were 22,760 (98.2% of the end of the previous fiscal year), and 1,416,357 (98.2% of the end of the previous fiscal year). Net sales in this segment (including intersegment sales) were 17,514 million yen (-42.0% year on year). Operating loss was 7,649 million yen (operating loss of 1,810 million yen in the same period of the previous year).*1

In the United Kingdom, where the Group faces a very challenging business environment, National Car Parks Limited filed a restructuring plan under Part 26A of the UK Companies Act, 2006 on April 30 2021 (local time). Under the plan, the company will seek to implement a range of measures, such as revising rent, reviewing contracts and exiting unprofitable parking facilities, in cooperation with landowners, with an eye to improving its business structure speedily and drastically.

*1 The results of parking business overseas for the six months of the consolidated fiscal year under review are the results of overseas consolidated subsidiaries for the period from October 1, 2020 to March 31, 2021.

*2 To help companies continue to operate even in situations with high infection rates, the UK Companies Act was amended in June 2020. The restructuring plan was filed using a new system under Part 26A of the amended Companies Act. The system enables companies to strongly and effectively restructure themselves.

Mobility Business

The Times CAR service (combining Car Rental and Car Sharing services) began to feel the effects of COVID-19 from December, and net sales per vehicle fell sharply due to the declaration of a state of emergency in January. Use of vehicles began to recover from February, but declined again due to the implementation of quasi-emergency measures and the re-declaration of a state of emergency in April.

Even in these circumstances, the Group took measures to increase utilization per vehicle by reviewing vehicle deployment, given that demand for the Times CAR service was strong in urban areas. In addition, development of Times CAR service is progressing steadily, with the opening of 51 Times CAR sales offices mainly in Tokyo.

As a result, in the six months of the consolidated fiscal year under review, the total number of vehicles in Mobility Business as a whole was 46,086 units (102.8% of the end of the previous fiscal year), and the number of Members was 1,585,171 (105.2% of the end of the previous fiscal year). The Net sales of this segment (including intersegment sales) was 31,497 million yen (-13.9% year on year), and the Operating loss was 836 million yen (operating loss of 670 million yen in the same period of the previous year).

(2) Qualitative data on the consolidated financial position

(i) Assets, liabilities and net assets

Total assets at the end of the six months of the fiscal year under review increased 40,334 million yen from the end of the previous fiscal year, to 336,110 million yen. The main changes in assets were increases of cash and deposits of 44,567 million yen and decreases of property, plant and equipment including machinery, equipment and vehicles of 6,409 million yen.

Total liabilities increased 51,561 million yen, to 316,190 million yen. The main reason for the increase was borrowings through subordinated syndicated loans, etc.

Net assets decreased 11,226 million yen to 19,919 million yen, mainly due to a decrease of 8,960 million yen from the net loss attributable to owners of the parent and a decrease of foreign currency translation adjustment of 1,444 million yen.

(ii) Cash flow condition

The balance of cash and cash equivalents at the end of the six months under review increased 44,575 million yen from the end of the previous consolidated fiscal year, to 99,844 million yen.

The cash flow situation by category for the six months under review was as follows:

(Net cash from operating activities)

Net cash provided by operating activities decreased 6,940 million yen year on year, to 15,654 million yen. This primarily reflected the total of profit before income taxes and depreciation of 7,065 million yen, a decrease of accounts

payable - other of 4,523 million yen, a decrease of inventories of 3,346 million yen, a decrease of prepaid expenses of 2,558 million yen, and a decrease of accounts receivable - other of 2,390 million yen, while there was a decrease of accounts payable – other of 2,651 million yen and income taxes paid of 3,671 million yen.

(Net cash from investing activities)

Net cash used in investing activities decreased 5,726 million yen year on year, to 7,437 million yen. This was mainly attributable to capital expenditures for Times PARKING and purchase of Mobility vehicles.

(Net cash from financing activities)

Net cash provided by financing activities was 35,292 million yen (cash increased 38,175 million yen year on year). This was mainly due to income from long-term borrowings such as a subordinated syndicated loan, while expenditures for repayment of long-term borrowings and lease obligations.

(3) Information on the future outlook, including consolidated business performance forecasts

As for the consolidated business performance forecasts for the fiscal year under review, the business environment is expected to improve with the start of vaccinations, but there are also concerns about the spread of new variants, and it is extremely difficult to predict when demand for parking service and mobility service will recover. However, based on the current business performance, the Company has estimated the impact of the infection based on assumptions for the six-month period of the second half of the fiscal year, and calculated the initial forecast by reflecting the actual results for the first half of the fiscal year and taking into account the impact for the second half of the fiscal year.

Actual results may differ significantly from the above-mentioned forecast if businesses do not recover according to the assumptions made for the preliminary calculation.

[Assumptions for the preliminary calculation]

Net sales	- Decrease of approx. 27 billion yen in the fiscal year due to the COVID-19 impact - Sales in May (in April for the overseas business), in the second half, were approximately 80% of FY2019. A recovery of approx. 1 to 2% is expected monthly from June, reaching approx. 85% of FY2019 in October, which is the end of the current fiscal year.
Operating expenses	Decrease of approx. 10 billion yen through a decline in expenses due to decreased net sales (variable expenses) and the simultaneous implementation of a range of initiatives, such as improved efficiency in the management of expenses in each business unit and the aggressive reduction of internal costs.

2. Consolidated Financial Statements and Notes

(1) Consolidated balance sheet

(Unit: million yen)

	As of October 31, 2020	As of April 30, 2021
Assets		
Current assets		
Cash and deposits	55,536	100,104
Notes and accounts receivable - trade	16,146	16,431
Inventories	2,643	2,389
Other	27,631	26,896
Allowance for doubtful accounts	-697	-832
Total current assets	101,260	144,990
Non-current assets		
Property, plant and equipment		
Buildings and structures	32,298	31,928
Machinery, equipment and vehicles, net	38,310	34,164
Land	26,272	26,273
Leased assets, net	13,664	12,113
Right of use assets, net	26,834	26,336
Other, net	5,972	6,126
Total property, plant and equipment	143,352	136,942
Intangible assets		
Goodwill	16,792	17,922
Contract-based intangible assets	8,676	9,503
Other	4,334	4,604
Total intangible assets	29,803	32,030
Investments and other assets		
Other	21,358	22,146
Total investments and other assets	21,358	22,146
Total non-current assets	194,514	191,119
Total assets	295,775	336,110
Liabilities		
Current liabilities		
Notes and accounts payable - trade	478	548
Short-term borrowings	26,609	31,517
Current portion of long-term borrowings	7,094	25,856
Lease obligations	12,148	11,899
Income taxes payable	1,720	2,193
Provision for bonuses	1,250	2,401
Other	41,125	45,289
Total current liabilities	90,428	119,706
Non-current liabilities		
Bonds with share acquisition rights	35,000	35,000
Long-term borrowings	92,808	116,740
Lease obligations	31,557	29,314
Retirement benefit liability	110	99
Asset retirement obligations	9,287	9,402
Deferred tax liabilities	1,525	1,671
Other	3,910	4,255
Total non-current liabilities	174,201	196,484
Total liabilities	264,629	316,190

(Unit: million yen)

	As of October 31, 2020	As of April 30, 2021
Net assets		
Shareholders' equity		
Share capital	20,134	20,171
Capital surplus	15,721	15,758
Retained earnings	2,159	-6,800
Treasury shares	-1,255	-1,255
Total shareholders' equity	36,761	27,873
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	81	98
Deferred gains or losses on hedges	-135	-104
Revaluation reserve for land	-1,035	-1,035
Foreign currency translation adjustment	3,579	-5,023
Accumulated adjustments for retirement benefits	-1,110	-1,954
Total accumulated other comprehensive income	-5,779	-8,019
Share acquisition rights	164	65
Total net assets	31,146	19,919
Total liabilities and net assets	295,775	336,110

(2) Consolidated statements of profit and loss, and comprehensive income
(Consolidated statement of profit and loss for the six months of Fiscal 2021)

	(Unit: million yen)	
	Six months ended April 30, 2020 (November 1, 2019- April 30, 2020)	Six months ended April 30, 2021 (November 1, 2020- April 30, 2021)
Net sales	145,679	121,865
Cost of sales	120,121	104,655
Gross profit	25,557	17,209
Selling, general and administrative expenses	26,787	23,725
Operating loss	-1,229	-6,515
Non-operating income		
Interest income	9	5
Dividend income	3	3
Foreign exchange gains	—	40
Void ticket	97	90
Government subsidy related to cashlessness	225	2
Government subsidy for labor costs	—	762
Other	151	183
Total non-operating income	488	1,088
Non-operating expenses		
Interest expenses	871	1,546
Share of loss of entities accounted for using equity method	105	112
Foreign exchange losses	3	—
Expense incurred for evacuation of parking facilities	195	211
Depreciation	—	12
Commission fee	3	1,595
Other	100	91
Total non-operating expenses	1,279	3,570
Recurring loss	-2,020	-8,998
Extraordinary income		
Gain on sales of non-current assets	14	14
Gain on reversal of subscription rights to shares	—	89
Total extraordinary income	14	103
Extraordinary losses		
Loss on retirement of non-current assets	125	25
Impairment loss	31	59
Loss on temporary closure	169	230
Business restructuring expenses	—	75
Total extraordinary losses	327	389
Loss before income taxes	-2,333	-9,238
Income taxes - current	869	1,442
Income taxes - deferred	-684	-1,766
Total income taxes	185	-323
Loss	-2,518	-8,960
Profit attributable to non-controlling interests	71	—
Loss attributable to owners of parent	-2,589	-8,960

(Consolidated statement of comprehensive income for the six months of Fiscal 2021)

(Unit: million yen)

	Six months ended April 30, 2020 (November 1, 2019- April 30, 2020)	Six months ended April 30, 2021 (November 1, 2020- April 30, 2021)
Loss	2,518	-8,960
Other comprehensive income		
Valuation difference on available-for-sale securities	-50	16
Deferred gains or losses on hedges	8	31
Foreign currency translation adjustment	-207	-1,479
Accumulated adjustments for retirement benefits	161	-843
Share of other comprehensive income of entities accounted for using equity method	-241	34
Total other comprehensive income	-328	-2,240
Comprehensive income	-2,847	-11,200
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	-2,918	-11,200
Comprehensive income attributable to non-controlling interests	71	-

(3) Consolidated statement of cash flows

	(Unit: million yen)	
	Six months ended April 30, 2020 (November 1, 2019- April 30, 2020)	Six months ended April 30, 2021 (November 1, 2020- April 30, 2021)
Cash flows from operating activities		
Loss before income taxes	-2,333	-9,283
Depreciation	19,123	16,349
Impairment loss	31	59
Amortization of goodwill	1,097	544
Interest and dividend income	-13	-8
Interest expenses	871	1,546
Loss (gain) on sales of non-current assets	-14	-14
Loss on retirement of non-current assets	125	25
Decrease (increase) in trade receivables	3,241	19
Decrease (increase) in inventories	2,206	3,346
Increase (decrease) in trade payables	-291	60
Decrease (increase) in accounts receivable - other	1,176	939
Decrease (increase) in prepaid expenses	1,630	2,558
Increase (decrease) in accounts payable - other	1,764	-2,651
Increase (decrease) in accrued expenses	-1,328	4,523
Notes payable, other	-704	69
Other, net	364	2,128
Subtotal	26,948	20,211
Interest and dividends received	13	8
Interest paid	-869	-894
Income taxes paid	-3,497	-3,671
Net cash provided by (used in) operating activities	22,594	15,654
Cash flows from investing activities		
Payments into time deposits	-6	-6
Proceeds from withdrawal of time deposits	6	6
Purchase of property, plant and equipment	-11,102	-5,734
Proceeds from sales of property, plant and equipment	32	35
Purchase of intangible assets	-847	-1,035
Purchase of long-term prepaid expenses	-1,638	-634
Other, net	392	-68
Net cash provided by (used in) investing activities	-13,163	-7,437
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	4,257	2,134
Proceeds from long-term borrowings	10,419	49,299
Repayments of long-term borrowings	-105	-8,849
Repayments of lease obligations	-6,715	-7,350
Proceeds from issuance of shares	69	60
Purchase of treasury shares	-	-0
Dividends paid	-10,808	-2
Net cash provided by (used in) financing activities	-2,883	35,292
Effect of exchange rate change on cash and cash equivalents	-60	1,066
Net increase (decrease) in cash and cash equivalents	6,487	44,575
Cash and cash equivalents at beginning of period	24,664	55,269
Cash and cash equivalents at end of period	31,152	99,844

(4) Matters Related to Summary Information (Notes)

[Note on going concern assumptions]

Not applicable.

[Note when there is a considerable change in the amount of shareholders' equity.]

Not applicable.

[Additional Information]

As of the end of the previous consolidated fiscal year, the Group assumed that although the Group's business environment would be affected by COVID-19 to some extent in the fiscal year ending October 31, 2021 it would be normalized to a certain degree in the fiscal year ending October 31, 2022 and beyond as the economic situation begins to normalize with the containment of COVID-19.

With vaccinations underway in countries around the world, the Group has not changed its basic stance. However, given the significant impact of COVID-19 in the UK, it has made changes in its assumptions and decided that to achieve a recovery the Group will need more time than it expected at the end of the previous consolidated fiscal year.

Based on the above assumptions, the Group has made accounting estimates such as judgments on the recoverability of deferred tax assets and decisions on impairment losses, the results of which have been reflected in the accounting treatments.

(Segment Information)

[Segment Information]

I. Six months of fiscal 2020 (from November 1, 2019 to April 30, 2020)

1. Information on sales and profits or losses by reported segment

(Unit: million yen)

	Reported segments				Adjustment (Note) 2	Amount on consolidated profit (loss) statement (Note) 3
	Parking Business Japan	Parking Business Overseas (Note) 1	Mobility Business	Total		
Sales						
Sales to external customers	78,964	30,193	36,522	145,679	—	145,679
Internal sales or amount of transfer between segments	2,419	—	56	2,475	-2,475	—
Total	81,383	30,193	36,578	148,155	-2,475	145,679
Segment profit (loss)	7,968	-1,810	-670	5,487	-6,716	-1,229

(Notes)

1. The segment loss of 1,810 million yen in Parking Business Overseas includes an amortization of goodwill of minus 1,096 million yen.
2. An adjustment of minus 6,716 million yen in segment profit includes an amortization of goodwill of minus 1 million yen, and Company-wide expenses of minus 6,715 million yen. Company-wide expenses are mainly expenses that do not belong to either of the reported segments. Those expenses are relating to the administration division, including the general affairs department.
3. Segment profit (loss) is adjusted in accordance with operating profit in the consolidated profit (loss) statement.
4. During the first quarter of the FY2020, TIMES24 CO., LTD., which is a subsidiary of the Company, transferred its car sharing service to TIMES MOBILITY CO., LTD., which is also a subsidiary of the Company, in an absorption-type split. This led to the occurrence of further intersegment transactions in the Parking Business Japan and Mobility Business segments.

2. Information about impairment loss for non-current assets or goodwill, etc., by reported segment

The Company recognized an impairment loss for parking facilities in the Parking Business Overseas segment.

The amount of the impairment loss recognized in the six months of the consolidated FY2020 is 31 million yen.

II. Six months of fiscal 2021 (from November 1, 2020 to April 30, 2021)

1. Information on sales and profit or loss by reported segment

(Unit: million yen)

	Reported segments				Adjustment (Note) 2	Amount on consolidated profit (loss) statement (Note) 3
	Parking Business Japan	Parking Business Overseas (Note) 1	Mobility Business	Total		
Sales						
Sales to external customers	72,919	17,514	31,431	121,865	—	121,865
Internal sales or amount of transfer between segments	2,395	—	66	2,461	-2,461	—
Total	75,315	17,514	31,497	124,327	-2,461	121,865
Segment profit (loss)	8,280	-7,649	-836	-204	-6,311	-6,515

(Notes)

1. The segment loss of minus 7,649 million yen in Parking Business Overseas includes an amortization of goodwill of minus 544 million yen.
2. An adjustment in segment profit (loss) is a company-wide expenses that are not allocated to each reported segment. Those expenses are relating to the administration division, including the general affairs department.
3. Segment profit (loss) is adjusted in accordance with operating profit (loss) in the consolidated profit (loss) statement.

2. Information about impairment loss for non-current assets or goodwill, etc., by reported segment

(Significant impairment loss for non-current assets)

The Company recognized an impairment loss for parking facilities in the Parking Business Japan segment and the Parking Business Overseas segment.

The amount of the impairment loss recognized in the six months of the consolidated fiscal year under review is 58 million yen in the Parking Business Japan segment and 0 million yen in the Parking Business Overseas segment.