

VOLUNTARY CONDITIONAL CASH OFFER

by



Oversea-Chinese Banking Corporation Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 193200032W

for and on behalf of

JK Global Capital Pte. Ltd.

(Incorporated in the Republic of Singapore)
Company Registration No. 201704713C

for

all the issued ordinary shares in the capital of



Global Premium Hotels Limited

(Incorporated in the Republic of Singapore)
Company Registration No. 201128650E

DEALINGS DISCLOSURE ANNOUNCEMENT

1. INTRODUCTION

Oversea-Chinese Banking Corporation Limited (“**OCBC Bank**”) refers to:

- 1.1 the offer announcement (the “**Offer Announcement**”) dated 23 February 2017 in connection with the voluntary conditional cash offer (the “**Offer**”) by OCBC Bank, for and on behalf of JK Global Capital Pte. Ltd. (the “**Offeror**”), for all of the issued ordinary shares (“**GPHL Shares**”) in the capital of Global Premium Hotels Limited (“**GPHL**”), including all the GPHL Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror; and
- 1.2 the formal offer document dated 16 March 2017 containing the terms and conditions of the Offer (“**Offer Document**”).

2. DEALINGS BY AN ASSOCIATE

Pursuant to Rule 12.1 of the Singapore Code on Take-overs and Mergers (the “**Code**”), and based on information received by the Offeror on 5 April 2017 from Madam Tan Su Lan (“**TSL**”), OCBC Bank wishes to announce, for and on behalf of the Offeror, that TSL, an associate and concert party of the Offeror¹, has acquired² an aggregate of 235,900 GPHL

¹ TSL is deemed under the Code to be an “associate” and “concert party” of the Offeror in relation to the Offer by virtue of the fact that she is the mother of Dr. Koh Wee Meng, the sole shareholder and director of the Offeror. As such, the Code requires dealings by TSL in GPHL Shares during the Offer period to be disclosed.

² In this Announcement, GPHL Shares agreed to be acquired pursuant to a trade on the SGX-ST on a trade date are regarded as GPHL Shares already acquired on that trade date, notwithstanding that settlement of that trade will occur three market days later.

Shares representing approximately 0.02 per cent.³ of all the issued GPHL Shares⁴, on 5 April 2017 (the “**Acquired Shares**”) on the Singapore Exchange Securities Trading Limited, details of which are set out below:

S/N	Number of GPHL Shares	Consideration paid per GPHL Share⁵
1.	600	S\$0.360
2.	235,300	S\$0.365
Total	235,900	-

Based on information received by the Offeror on 5 April 2017 from TSL, after the dealings reported above, TSL holds 21,617,240 GPHL Shares representing approximately 2.05 per cent. of all the issued GPHL Shares.

3. RESULTANT SHAREHOLDING

Based on the latest information available to the Offeror, as at 5.00 p.m. on 5 April 2017, the Offeror and parties acting in concert with it (including TSL) hold in aggregate 795,286,320 GPHL Shares, representing approximately 75.60 per cent. of all the issued GPHL Shares.

4. RESPONSIBILITY STATEMENT

The director of the Offeror (including where he has delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to GPHL or its subsidiaries), the sole responsibility of the director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
Oversea-Chinese Banking Corporation Limited

For and on behalf of
JK Global Capital Pte. Ltd.

6 April 2017
Singapore

³ All percentage figures in this Announcement have been rounded to two decimal places.

⁴ References to the total number of GPHL Shares in this Announcement are based on 1,052,000,000 GPHL Shares as at the date of this Announcement.

⁵ Excluding brokerage fees, clearing fees and applicable taxes.