SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "Issuer") would like to notify that at 9:03 a.m. on 26 June 2020, it had sold all of its inventory in the European Style Cash Settled Long Certificates relating to the ordinary shares of Singapore Telecommunications Limited with a Daily Leverage of 5x (Stock Code: DMQW) (the "Certificates"). As such, Société Générale, the designated market maker (the "Designated Market Maker"), will provide a continuous bid while making intermittent offers over the Certificates until 17 July 2020.

The Issuer will release an announcement as soon as the Designated Market Maker fully resumes making a market in the Certificates.

Issued by

SG Issuer

26 June 2020