

FEDERAL INTERNATIONAL (2000) LTD
(Company Registration No.: 199907113K)
(Incorporated in the Republic of Singapore)

FEDERAL ENVIRONMENTAL & ENERGY PTE. LTD.

The board of directors (the “**Board**”) of Federal International (2000) Limited (the “**Company**”, together with its subsidiaries, referred to as the “**Group**”) refers to the announcement made on 11 January 2018 (the “**Announcement**”). Further to the Announcement, the Board wishes to provide a clarification to the Announcement. Capitalized terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

It was provided in the second paragraph of the Announcement that: “*Federal Environmental (Panzhuhua) Co. Ltd. (“**FEPZH**”) is the wholly owned subsidiary of FEEW. GD has informed the Group that FEPZH is currently under administration as its creditors are in the process of winding FEPZH up*”.

The Board wishes to clarify the following:

- (a) On 11 August 2017, the Panzhuhua Intermediate People’s Court had approved a restructuring plan for FEPZH, under which, 100% of the shares of FEPZH would be transferred to a new investor.
- (b) The transfer of 100% of the shares of FEPZH to the new investor has now been completed, and FEEW no longer has any equity interest in FEPZH.
- (c) Accordingly, FEEW does not have any interest in FEPZH.

BY ORDER OF THE BOARD

Koh Kian Kiong
Executive Chairman & Chief Executive Officer
17 January 2018