

HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)
Incorporated in the Republic of Singapore

RESULTS OF THE FIFTY-FIFTH ANNUAL GENERAL MEETING (“AGM”)

A. Resolutions Passed at the AGM

The Board of Directors of Hong Fok Corporation Limited (the "Company") is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), all the resolutions put to the vote by poll at the Fifty-Fifth AGM of the Company convened today via electronic means have been approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Directors’ Statement and Audited Financial Statements for the year ended 31 December 2022 and the Auditors’ Report thereon.	511,149,830	511,109,830	99.99	40,000	0.01
Resolution 2 Declaration of a first and final 1-tier tax exempt dividend at 1 cent per ordinary share for the year ended 31 December 2022.	511,149,830	511,109,830	99.99	40,000	0.01
Resolution 3 Approval of Directors’ fees of \$380,168 for the financial year ending 31 December 2023, to be paid quarterly in arrears.	511,149,830	511,109,830	99.99	40,000	0.01
Resolution 4 Re-election of Mr Cheong Sim Eng as Director.	511,099,830	511,059,830	99.99	40,000	0.01
Resolution 5 Re-election of Mr Chan Pengee, Adrian as Director.	511,149,830	510,914,029	99.95	235,801	0.05

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 6 Re-appointment of KPMG LLP as the Company's Auditors.	511,149,830	511,035,829	99.98	114,001	0.02
Special Business					
Resolution 7 Authority to Directors to allot and issue shares and convertible securities pursuant to Section 161 of the Companies Act 1967.	511,149,830	499,131,533	97.65	12,018,297	2.35
Resolution 8 Renewal of the Share Buy-Back Mandate.	511,149,830	511,109,830	99.99	40,000	0.01

B. Details of Parties who are Required to Abstain from Voting on any Resolution(s)

No parties are required to abstain from voting on any of the resolutions tabled at the AGM.

C. Name of Firm Appointed as Scrutineer

Finova BPO Pte. Ltd. was appointed as scrutineer for the AGM.

D. Statements Pursuant to Rule 704(8) of the Listing Manual of the SGX-ST

Mr Chan Pengee, Adrian, having been re-elected as Director of the Company at the AGM, remains as the Chairman of the Board, the Chairman of the Nominating Committee and a Member of the Remuneration Committee and Audit and Risk Management Committee. Mr Chan is considered as an Independent Director for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

BY ORDER OF THE BOARD

TAN CHING CHEK
KOH CHAY TIANG
Company Secretaries
Singapore
28 April 2023