

SGX-ST Announcement

For immediate release

FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

NOTICE OF BOOKS CLOSURE AND DISTRIBUTION PAYMENT DATE

NOTICE IS HEREBY GIVEN that the Transfer Books and Register of Unitholders of Frasers Logistics & Industrial Trust (“**FLT**”) will be closed at **5.00pm**, on **Tuesday 7 May 2019** (“**Books Closure Date**”) for the purpose of determining unitholders’ entitlements to the Distribution (as defined herein). FLT has declared a distribution of 3.54 Singapore cents per unit, for the period from 1 October 2018 to 31 March 2019 (the “**Distribution**”), comprising a tax-exempt income distribution component of 2.55 Singapore cents (the “**Tax-Exempt Income Distribution Component**”) and a capital distribution component of 0.99 Singapore cents (the “**Capital Distribution Component**”).

Unitholders whose securities accounts with The Central Depository (Pte) Limited (“**CDP**”) are credited with units in FLT (“**Units**”) on the Books Closure Date will be entitled to the Distribution that will be paid on **Wednesday 26 June 2019**.

DISTRIBUTION DETAILS

The Tax-Exempt Income Distribution Component is exempt from Singapore income tax in the hands of all unitholders, regardless of their nationality, corporate identity or tax residence status. No tax will be deducted from such component.

The Capital Distribution Component represents a return of capital to unitholders for Singapore income tax purposes. The amount of the Capital Distribution Component will be applied to reduce the cost base of unitholders’ Units for Singapore income tax purposes. For unitholders who are liable for Singapore income tax on profits from the sale of their Units, the reduced cost base of their Units will be used to calculate any taxable trading gains arising from the disposal of the Units.

IMPORTANT - CURRENCY ELECTION

Unitholders will receive their Distribution in Singapore dollars, unless they elect to receive their Distribution in Australian dollars by submitting a completed “Currency Election Notice” to CDP (as indicated on the Currency Election Notice) **by 5.00pm on Monday 10 June 2019**.

For the Distribution to be paid in Australian dollars, Frasers Logistics & Industrial Asset Management Pte. Ltd. (“**REIT Manager**”), as manager of FLT, will make the necessary arrangements to convert the Distribution from Singapore dollars into Australian dollars (taking into account the cost of exchange) at the prevailing market exchange rate. Neither CDP nor the REIT Manager will be liable for any damages or losses suffered by unitholders howsoever arising from the conversion of the Distribution payable to each unitholder from Singapore dollars into Australian dollars. Save for approved depository agents (acting as nominees of their individual customers), each unitholder may elect to receive the Distribution in either Singapore dollars or Australian dollars and will not be able to elect to receive the Distribution in a combination of Singapore dollars and Australia dollars. No action is needed for unitholders who wish to receive the Distribution in Singapore dollars.

The Currency Election Notice will be sent out by FLT’s Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., on or about **Wednesday, 15 May 2019**.

IMPORTANT DATES AND TIMES

Date/Deadline	Event
Monday 6 May 2019 at 9.00 a.m.	Ex-Distribution Date ¹
Tuesday 7 May 2019 at 5.00 p.m.	Books Closure Date - Closing of the Transfer Books and Register of Unitholders
Monday 10 June 2019 at 5.00 p.m.	Unitholders must complete and return the Currency Election Notice to CDP (as indicated on the Currency Election Notice) in order to receive the Distribution in Australian dollars
Wednesday 26 June 2019	Payment of the Distribution

Should Unitholders have any queries, please do not hesitate to contact:

Frasers Logistics & Industrial Asset Management Pte. Ltd.

Ng Chung Keat

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By Order of the Board of Directors of
 Frasers Logistics & Industrial Asset Management Pte. Ltd.
 (Company registration no. 201528178Z)
 As manager of Frasers Logistics & Industrial Trust

Catherine Yeo
 Company Secretary
 26 April 2019

¹ This refers to a date on which units are traded on an "ex-distribution" basis following the announcement of the Distribution.

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of the Units and the income derived from them, if any, may fall or rise. The Units are not obligations of, deposits in, or guaranteed by, the Manager, Perpetual (Asia) Limited, as trustee of FLT or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FLT and the Manager is not necessarily indicative of the future performance of FLT and the Manager.