

RECEIPT OF LAWSUIT

The board of directors (the “**Board**” or “**Directors**”) of Resources Prima Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”), wishes to inform shareholders that the Group’s subsidiary, PT Pilar Mas Utama Perkasa (“**Pilar Mas**”), received a notice dated 24 January 2018 from the State Court of West Jakarta, Indonesia (the “**Notice**”) in relation to a statement of claim filed by a former shareholder of PT Rinjani Kartanegara (“**Rinjani**”), being Ruznie Oms., S.H. M.Hum (“**Ruznie**”). The statement of claim is filed against, Pilar Mas, Agus Sugiono, the Group’s Executive Chairman and Chief Executive Officer (“**Defendant II**”), Rinjani (“**Defendant III**”), Nordiansyah Nasrie, the Group’s Chief Operating Officer (“**Defendant IV**”) and other third parties (collectively, the “**Defendants**”).

The statement of claim against the Defendants, claims, *inter alia*, losses arising from events and transactions pertaining to the sale and purchase of Rinjani’s shares from its original shareholders prior to the reverse takeover back in 2014, one of which being Ruznie. The amount being claimed of Rp665 billion (approximately US\$50 million), represents, amongst others, Ruznie’s loss of rights from the sale of Rinjani’s shares and loss of opportunity to profit from the sale of Rinjani coal.

As requested in the Notice, the legal counsel representing PilarMas and Defendants II, III and IV, attended the West Jakarta District Court on 30 January 2018 for mediation purposes which proved unsuccessful. As of the date of this announcement no information has been received by the Company with regard to the next steps for the claim.

The Company is assessing the basis and merits of the claim and in this respect makes reference to the Company’s Circular dated 30 September 2014, specifically page 134 which references an Amicable Settlement Agreement dated 7 May 2013 entered into between Ruznie and PilarMas and Rinjani pursuant to which it stated that “*Ruznie will not make or file any claim, demand or dispute or request an indemnification or compensation of all legal consequences in any form against PT PMUP (PilarMas), Agus Sugiono, Nordiansyah Nasrie, the Selling Shareholders and/or other related party and related transaction therewith in relation to certain documentation involved in the transfer of shares between the Selling Shareholders and PT PMUP and Agus Sugiono.*”

Furthermore, the Circular stated: “*As a result of the subsequent statements, waivers and/or confirmations obtained from the relevant previous shareholders (and the relevant legal heirs) of PT Rinjani which constitutes 100% of the shares in PT Rinjani, the legal adviser to the Company on the laws of Indonesia in respect of the Proposed Acquisition has opined that PT PMUP and Agus Sugiono have legal title to 100% of the shares in PT Rinjani.*”

The Company in conjunction with the Defendants II and IV is seeking additional professional advice on the merits of the claim and will make further announcements on the matter as necessary.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman and Chief Executive Officer

9 February 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading, Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
