



CIMIC Group Limited
ABN 57 004 482 982

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28 October 2016

ASX Market Announcements
Australian Securities Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

RE: APPOINTMENT OF MANAGING DIRECTOR

Further to its announcement dated 18 October 2016 regarding the appointment of Adolfo Valderas as Chief Executive Officer, CIMIC Group confirms Mr Valderas has also been appointed as Managing Director.

An Initial Director's Interest Notice is attached.

Effective 1 November 2016, Mr Valderas' Total Fixed Remuneration (TFR) comprising base salary, superannuation and non-monetary benefits will be increased to \$1,500,000.

All other material terms of Mr Valderas' employment agreement are unchanged and consistent with disclosures made in the CIMIC Group's 2015 Remuneration Report.

Sincerely,

CIMIC GROUP LIMITED
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Rule 3.19A.1

Appendix 3X

Initial Director's Interest Notice

28 October 2016

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	CIMIC Group Limited (CIM)
ABN:	57 004 482 982

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adolfo Valderas
Date of appointment	27 October 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
• 15,587 Ordinary Shares • 104,612 2015 Options issued in accordance with the terms and conditions of the CIMIC Group Equity Incentive Plan (EIP) • 32,552 2014 LTI Performance Share Rights issued in accordance with the EIP

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of securities
NIL	N/A

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.