



**ASCENDAS PROPERTY FUND TRUSTEE PTE. LTD.  
(in its capacity as Trustee-Manager for Ascendas India Trust)**

(Incorporated in the Republic of Singapore on 5 October 2004)  
(Company Registration No. 200412730D)

**ISSUE OF JPY4,000,000,000 0.75 PER CENT. NOTES DUE 2021 (“SERIES 007 NOTES”) PURSUANT TO THE S\$500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

Following the announcement dated 28 April 2016 on the pricing of the Series 007 Notes, Ascendas Property Fund Trustee Pte. Ltd. (in its capacity as Trustee-Manager for a-iTrust, the “**Trustee-Manager**”) is pleased to announce that a-iTrust has issued the Series 007 Notes under the Programme on 11 May 2016. Credit Suisse (Singapore) Limited was appointed as the dealer of the Series 007 Notes. The Series 007 Notes will mature on 11 May 2021.

Pursuant to Rule 704(31) of the SGX-ST Listing Manual, a-iTrust wishes to announce that the Series 007 Notes contain the following conditions (“**Relevant Conditions**”) making reference to controlling unitholders’ interests in a-iTrust or places restrictions on a change of control of a-iTrust or the Trustee-Manager:

- (a) it is an event of default if Ascendas Pte Ltd ceases to own beneficially, directly or indirectly through one or more wholly-owned subsidiaries, at least 51% of the issued share capital of the Trustee-Manager; and
- (b) it is an event of default if the Trustee-Manager is removed pursuant to the terms of the trust deed constituting a-iTrust (the “**a-iTrust Trust Deed**”) and the replacement or substitute trustee-manager is not appointed in accordance with the terms of the a-iTrust Trust Deed.

Neither of the events described under the Relevant Conditions has occurred. Assuming such an event occurs and causes a cross-default under other borrowings of a-iTrust, the aggregate level of facilities that may be affected is approximately S\$415,000,000 (excluding interest) as at the date of this announcement. This does not take into account loan facilities that will be repaid using the proceeds from the issue of Series 007 Notes. Please note that this amount does not include any termination amount that may be payable or receivable by a-iTrust pursuant to an early termination of any cross-currency and/or interest swap transaction.

BY ORDER OF THE BOARD  
Ascendas Property Fund Trustee Pte. Ltd.  
(as Trustee-Manager for Ascendas India Trust)

Mary Judith de Souza  
Company Secretary  
11 May 2016