

JASPER INVESTMENTS LIMITED
(the “Company”)
(Company Registration No. 198700983H)

NEW HAINAN INTERNATIONAL AIRPORT PROJECT
新海南国际机场 项目

JASPER INVESTMENTS LIMITED

INVITED TO PARTICIPATE
IN THE CONDUCT OF FEASIBILITY STUDIES AND SITE SURVEY IN CONNECTION WITH
RECLAMATION WORKS TO BE UNDERTAKEN OFF SANYA IN RELATION TO THE ABOVE-
MENTIONED PROJECT

Further to the Company’s announcement released under the General Announcement category and titled “*Proposed New Assignments as Project Manager for Infrastructural Projects*” (published on 5th September 2016 at 05:15:27 – Announcement Ref SG160905OTHR9ORU)(the “**5 September 2016 Announcement**”), the Board of Directors of the Company (the “**Board**”) wishes to update Shareholders as follows:

- the Company has received a formal invitation from Guangdong Zhuhai LuYuan Construction Engineering Co (广东珠海市路源建筑工程有限公司) (“**LuYuan**”) to participate in the conduct of feasibility studies and site survey (in preparation for reclamation works off Sanya) as part of the preliminary works relating to the new Hainan International Airport project in the Sanya region, Hainan Island.
- Barring any unforeseen circumstances, the Management has informed the Board that it is confident of securing assignments (in particular, project management assignments relating to marine transportation of aggregates) to be awarded by LuYuan in connection with the above-mentioned project, in addition to other projects in the Pearl River Delta region.

The Management has also informed the Board that in preparation for further assignments relating to the above-mentioned Hainan International Airport project as well as other Pearl River Delta region projects, the Company has been and continues to be in discussions with a few unrelated third parties with the relevant expertise and track record to collaborate and co-operate on such assignments.

The Board will provide updates to Shareholders by way of further announcements as and when there are any further and material developments or as the Board deems appropriate. Shareholders and potential investors should note that while the Company continues to actively source for more assignments and contracts, there can be no assurance that any such efforts (including the on-going discussions with LuYuan) will translate into definitive assignments and contracts.

BY ORDER OF THE BOARD

Ow Earng Hong
Executive Chairman
11 December 2016