METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

HOLDING ANNOUNCEMENT

The Board of Directors of Metro Holdings Limited ("**Metro**" or the "**Company**", together with its subsidiaries, the "**Metro Group**") referred to the announcement released by Boustead Singapore Limited dated 18 September 2025 and titled "Proposed Divestment of Stakes in Certain Singapore Logistics and Industrial Assets and other Potential Transactions in connection with the Proposed Listing of UI Boustead REIT on the SGX-ST" (the **"Boustead Announcement**").

The Company through its indirect wholly-owned subsidiary, Metrobilt Construction Pte Ltd, currently holds 26% of the units ("Units") and 7.0 per cent. Notes due 2031 ("Notes") issued by Perpetual (Asia) Limited (in its capacity as trustee of Boustead Industrial Fund).

The Company wishes to emphasise that it has not made any decision with respect to, and has not entered into any agreement in respect to, the proposed transactions referred to by Boustead Singapore Limited as stated in the Boustead Announcement. There is no certainty that any definitive agreement will be entered into and/or that any possible transaction will materialise in respect of the Company's interests from these discussions.

The Company will, in compliance with applicable rules (including the Corporate Disclosure Policy of the Listing Manual of the Singapore Exchange Securities Trading Limited), make further announcements in the event of any material developments.

Shareholders are accordingly advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests.

The directors of the Company jointly and severally accept full responsibility for the accuracy of information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

By Order Of The Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
18 September 2025