

HLH GROUP LIMITED
(the “**Company**”)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199905292D)

PROPOSED ACQUISITION OF 13,541 SQUARE METRES OF LAND IN PHNOM PENH, CAMBODIA FOR PROPERTY DEVELOPMENT

The Board of Directors of the Company (the “**Board**”) refers to the announcement dated 20 June 2014 in relation to the Property Sale and Purchase Agreement (the “**SPA**”) entered into by the Company’s associate company to acquire 13,541sqm of land in Cambodia (the “**Land**”) dated 19 June 2014.

The Board wishes to announce that the seller and the buyer have mutually agreed and entered into a termination agreement on 16 December 2014 to terminate the SPA due to commercial reasons, strictly without any liability or breach of either party.

In consideration of the mutual termination of the SPA without any fault of either party and in lieu of the deposit paid by the Company, the Company will receive a total sum of US\$1,460,000 .

The Board confirms that such termination will not have any adverse effect on the business or financial position of the Company.

By Order of the Board

Helen Campos
Company Secretary
17 December 2014