

BANYAN TREE HOLDINGS LIMITED

(Company Registration Number 200003108H)

**ANNOUNCEMENT PURSUANT TO
RULE 704(29) OF THE SGX LISTING MANUAL**

**GRANT OF CONTINGENT AWARDS OF SHARES (“AWARDS”)
PURSUANT TO BANYAN TREE PERFORMANCE SHARE PLAN**

Date of grant	:	1 April 2015
Total number of shares which are the subject of the Awards	:	An initial award of 1,559,650 shares with a potential to acquire additional award of 869,825 shares in Banyan Tree Holdings Limited aggregating a total award of 2,429,475 shares granted pursuant to the Banyan Tree Performance Share Plan, subject to pre-determined performance conditions being met.
Market price of its shares on the date of grant	:	SGD0.515

Jane Teah
Company Secretary
1 April 2015