

UPDATE TO BOARD RE-CONSTITUTION AND CHANGE OF COMPANY SECRETARIES

The Board of Directors (the “**Board**”) of ICP Ltd. (the “**Company**”) wishes to announce the following with immediate effect:

1. APPOINTMENT OF CHAIRMAN OF THE BOARD

Following the conclusion of the Annual General Meeting held on 29 October 2019, Mr Aw Cheok Huat retired as a Director and Non-Executive Chairman of the Company. Accordingly, Mr Tan Kok Hiang, Independent Director of the Company has been appointed as the Chairman of the Board. As such the Board composition will be as follows:

Board of Directors

Mr Tan Kok Hiang	-	Non-Executive Chairman & Independent Director
Mr Aw Ming-Yao Marcus	-	Executive Director
Mr Ong Kok Wah	-	Independent Director
Mr Koh Tien Gui	-	Independent Director

There will not be any change to the constitution of the Audit Committee, Nominating Committee and Remuneration Committee.

2. CHANGE OF COMPANY SECRETARIES

Following the resignation of Ms Shirley Lim Guat Hua as Company Secretary of the Company with effect from 19 November 2019, Ms Ong Min'er and Ms Chian Ee Ling have been appointed as Joint Company Secretaries of the Company with immediate effect.

BY ORDER OF THE BOARD

Ong Min'er
Financial Controller

19 November 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the SGX-ST.

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or options made, or reports contained in this announcement.

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