


**Mun Siong Engineering Limited (“Company”)
Annual General Meeting for FY2019
Questions and Answers Raised by Shareholders**

	Question(s) Raised by Shareholders	Company’s Responses
01	1. Please provide an update on our management of our workforce especially the foreigners in terms of their safety and arrangements required by various governments in countries we operate in.	<p><u>Our Safety Measures in response to Covid-19</u></p> <ol style="list-style-type: none"> 1. The Group has implemented all safety aspects, in accordance with all the government agencies’ advisories, for our business operations during the Circuit Breaker (“CB”) period as well as post CB. 2. These safety measures include employees who are able to Work From Home (“WFH”) or do telecommuting. These employees are all working from home during and post CB periods. 3. Our Company appointed Safe Management Officer (“SMO”) and Safe Distancing Officer (“SDO”) for each site. They will monitor safe distancing of the work crew and will take the workers’ temperature before they leave for work and after they return from work. Anyone who is unwell for the day, will be arranged to see the doctor. 4. All our employees who require to work at sites, are registered for swab test every fortnightly, to ensure they are healthy and not infected with the virus. 5. All Workers are informed to download SafeEntry NRIC Apps, TraceTogether and MOMcare Apps to assess their SGWorkPass status. <p>At the date of this AGM, a total of 8 of our foreign workers in Singapore were tested positive for Covid-19. 6 of them were from the Westlite Toh Guan Dormitory (deemed as an isolated area by Ministry of Health) and the remaining 2 of them were from Westlite Papan. The affected workers represent less than 1% of our total Singapore workforce. We have zero reported Covid-19 cases for our Malaysia and Taiwan operations.</p>

02	<ol style="list-style-type: none"> 1. What's the business outlook for the company in next 3 to 5 years given the covid19 and low oil prices situations? any other risk going forward? 2. What's the key area of growth for the company in coming years or in the pipeline? 3. What's our risk to be removed from listing? any measure to strengthen the bottom line and be profitable 4. The management should be more aggressive and prudent to execute share buyback given company has good amount of cash and current share price is far below cash value per share. Many Singapore and US listed companies are doing it frequently to fully utilize cash holding to benefit shareholders. 	<p><u>Business Outlook and Growth Strategies</u></p> <p>In the Chairlady & Executive Director's Message in the Annual Report 2019. Our strategies are (i) strengthen our core fundamentals and (ii) continuously expand into new markets as well as diversification into new industries where our core competencies would provide an attractive value proposition. The above two key strategies, which the Group believes, will provide sustainable profitability and enhance shareholders' value.</p> <p>Strengthen our core fundamentals: (a) retain our highly competent and experienced core team (b) enhance and strengthen our operating capabilities (c) integration of our operations. We will also intensify our effort to attract more Singaporeans to join us.</p> <p>Expand into new markets: seek new markets and business partners. The Group has made its maiden entry into Taiwan and Malaysia markets. We will continue to expand into these two markets. Although our proposed acquisition in North America was aborted, we will continue to set our sights on the North America market.</p> <p>Malaysia – together with a Malaysian business partner, we were awarded in March 2019 with a 5 years maintenance and turnaround service contract with Petronas.</p> <p>Taiwan – with the success of our maiden project in Taiwan, we are intensifying our effort to bid for more projects. On 22 April 2020, we increased the share capital of our branch to TWD20 million (equivalent to SGD945,000) to bid and undertake projects (when awarded) of higher dollar value.</p> <p>As highlighted in our Quarterly Update on 6 May 2020, the recent down trend of crude oil prices is likely to see many of our business partners reviewing, downsizing or deferring their capital expenditure plans. The Group is dependent on this capital expenditure for its revenue. Our revenue and profitability for FY2020 will be affected by this.</p> <p><u>Risk to be removed from Listing</u></p> <p>With the recent SGX's move to scrap the Minimum Trading Price, the Company is no longer in any watchlist and there is currently no delisting risk.</p>
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CERTIFIED AS A TRUE RECORD OF MINUTES



**CHENG WOEI FEN
EXECUTIVE CHAIRLADY**