

**UNITED FIBER SYSTEM LIMITED**

(Incorporated in the Republic of Singapore)

Company Registration Number: 199508589E

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**PROPOSED S\$1.88 BILLION ACQUISITION OF 66.9998% OF PT GOLDEN ENERGY MINES TBK  
– DESPATCH OF CIRCULAR TO SHAREHOLDERS**

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*Capitalised terms used herein shall have the definitions ascribed to them in the RTO Announcements (as defined below), unless otherwise stated or the context otherwise requires.*

The Board of Directors (the “**Board**” or “**Directors**”) of United Fiber System Limited (“**UFS**” or “**Company**”) refers to the announcements released by the Company on 16 July 2013, 7 July 2014 and 23 January 2015 in relation to the Proposed DSS Acquisition (collectively, “**RTO Announcements**”).

The Board wishes to announce that the Company has today issued the circular dated 30 January 2015 (“**Circular**”) in respect of the Proposed DSS Acquisition to be dispatched to the shareholders of the Company (“**Shareholders**”). The electronic copy of the Circular will be made available on the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

The Circular contains details of, *inter alia*, the Proposed DSS Acquisition, recommendations of the Directors and independent financial advisor to the Company in relation to the Proposed DSS Acquisition, as well as the notice of extraordinary general meeting to be held by the Company (“**EGM**”).

Shareholders are requested to note the following important dates and times in respect of the EGM:

|                                                |   |                                                                             |
|------------------------------------------------|---|-----------------------------------------------------------------------------|
| Last date and time for lodgement of Proxy Form | : | 2 March 2015 at 9.30 a.m.                                                   |
| Date and time of EGM                           | : | 4 March 2015 at 9.30 a.m.                                                   |
| Place of EGM                                   | : | Orchid Country Club, Sapphire 1 & 2<br>1 Orchid Club Road, Singapore 769162 |

Shareholders who have not received the Circular within a week from the date hereof should contact the Company’s share registrar, Boardroom Corporate & Advisory Services Pte Ltd at 50 Raffles Place #32-01 Singapore Land Tower, Singapore 048623. Further announcements in relation to, *inter alia*, the Proposed DSS Acquisition will be made by the Company as and when appropriate.

**Shareholders are advised to continue exercising caution in trading their shares as the Proposed DSS Acquisition remain subject to various outstanding Conditions Precedent, including in relation to UFS Shareholders’ Approval, DSS Shareholders’ Approval and the Proposed Compliance Placement, and there is no certainty or assurance as at the date of this Announcement that all of the Conditions Precedent will be satisfied or that the Proposed DSS Acquisition will be completed. Shareholders are advised to read this Announcement together with all other existing and future announcements by the Company in relation to the Proposed DSS Acquisition carefully.**

**Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

The Directors (including those who may have delegated detailed supervision of the preparation of this Announcement) collectively and individually accept full responsibility for the accuracy of the information given in this Announcement and confirm, after making all reasonable enquiries that to the best of their knowledge and belief, the facts stated and opinions expressed herein are fair and accurate in all material respects as at the date hereof, and that there are no material facts the omission of which would make this Announcement misleading.

BY ORDER OF THE BOARD  
**UNITED FIBER SYSTEM LIMITED**

Pauline Lee  
Acting CEO  
30 January 2015