

	Catatan / Notes	31 Maret / March 31, 2014	31 Desember / December 31, 2013	
ASET				ASSETS
Aset Lancar				Current Assets
Kas dan setara kas	2,3,4,26,42,43,47	1.374.174.214.628	1.020.729.812.703	Cash and cash equivalents
Investasi jangka pendek	2,3,5,26,30,42,43	41.353.211.448	38.655.793.611	Short-term investments
Penyaluran dana mudharabah	2,6	91.232.000.000	352.512.000.000	Mudharabah fund channelling
Piutang usaha	2,3,7,26,43,47			Trade accounts receivable
Pihak berelasi	2,43	44.579.433.038	30.670.386.119	Related parties
Pihak ketiga		26.258.039.060	29.700.876.640	Third parties
Piutang lain-lain	2,3,8,26,43,47	6.704.736.238	6.511.046.639	Other accounts receivable
Persediaan - setelah dikurangi cadangan kerugian penurunan nilai masing-masing sebesar Rp 23.930.319.878 dan Rp 24.601.520.036 pada tanggal 31 Maret 2014 dan 31 Desember 2013	2,3,9,16	1.588.489.524.137	1.582.240.538.260	Inventories - net of allowance for decline in value of Rp 23,930,319,878 and Rp 24,601,520,036 as of March 31, 2014 and December 31, 2013, respectively
Perlengkapan	2	1.949.356.223	1.259.723.848	Supplies
Uang muka	10	267.582.377.810	83.646.015.688	Advances
Pajak dibayar dimuka	2,11,40	66.737.703.734	73.796.870.913	Prepaid taxes
Biaya dibayar dimuka	2,12,42	1.697.218.297	1.673.545.737	Prepaid expenses
Jumlah Aset Lancar		3.510.757.814.613	3.221.396.610.158	Total Current Assets
Aset Tidak Lancar				Noncurrent Assets
Investasi dalam saham	2,3,13,26,43	165.015.375.991	156.072.922.688	Investments in shares
Tanah yang belum dikembangkan	2,14,20	2.871.739.474.099	2.852.104.754.037	Land for development
Aset tetap - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 369.447.058.772 dan Rp 363.060.649.297 pada tanggal 31 Maret 2014 dan 31 Desember 2013	2,3,15,20,25,35,39,42	185.834.244.207	164.009.364.927	Property and equipment - net of accumulated depreciation of Rp 369,447,058,772 and Rp 363,060,649,297 as of March 31, 2014 and December 31, 2013, respectively
Properti investasi - setelah dikurangi akumulasi penyusutan masing-masing sebesar Rp 312.647.053.885 dan Rp 303.808.991.632 pada tanggal 31 Maret 2014 dan 31 Desember 2013	2,3,9,16,32,33,42,44	1.070.906.940.849	1.070.459.925.589	Investment properties - net of accumulated depreciation of Rp 312,647,053,885 dan Rp 303,808,991,632 as of March 31, 2014 and December 31, 2013, respectively
Goodwill	2,17	9.302.932.297	9.302.932.297	Goodwill
Aset lain-lain		250.000.000	250.000.000	Other assets
Jumlah Aset Tidak Lancar		4.303.048.967.443	4.252.199.899.538	Total Noncurrent Assets
JUMLAH ASET		7.813.806.782.056	7.473.596.509.696	TOTAL ASSETS

	Catatan / Notes	31 Maret / March 31, 2014	31 Desember / December 31, 2013	
LIABILITAS DAN EKUITAS				LIABILITIES AND EQUITY
LIABILITAS				LIABILITIES
Liabilitas Jangka Pendek				Current Liabilities
Utang bank jangka pendek	2,3,18,26,38,42,43	130.000.000.000	-	Short-term bank loan
Dana syirkah temporer	2,19,42	27.000.000.000	-	Temporary syirkah fund
Utang usaha - pihak ketiga	2,3,20,26	10.459.460.744	13.311.085.852	Trade accounts payable - third parties
Utang pajak	2,21,40	15.006.901.990	15.016.111.504	Taxes payable
Beban akrual	2,3,22,26,42,43	33.873.519.317	35.875.122.633	Accrued expenses
Setoran jaminan	2,3,23,26,42,43,47	84.264.095.151	87.984.051.939	Security deposits
Uang muka diterima	2,24,42	601.038.674.444	753.737.434.166	Advances received
Liabilitas lain-lain	2,3,26,43	12.499.455.588	11.307.006.462	Other liabilities
Jumlah Liabilitas Jangka Pendek		914.142.107.234	917.230.812.556	Total Current Liabilities
Liabilitas Jangka Panjang				Noncurrent Liabilities
Utang bank	2,3,15,25,26,38,42,43	33.145.560.836	32.668.511.072	Bank loan
Setoran jaminan	2,3,23,26,42,43,47	6.515.859.245	8.226.581.552	Security deposits
Uang muka diterima	2,24,42	381.904.070.300	367.959.274.731	Advances received
Liabilitas imbalan kerja jangka panjang	2,36	104.509.638.784	102.459.350.107	Long-term employee benefits liability
Jumlah Liabilitas Jangka Panjang		526.075.129.165	511.313.717.462	Total Noncurrent Liabilities
Jumlah Liabilitas		1.440.217.236.399	1.428.544.530.018	Total Liabilities
EKUITAS				EQUITY
Ekuitas yang dapat Diatribusikan kepada Pemilik Entitas Induk				Equity Attributable to Owners of the Company
Modal saham - nilai nominal Rp 500 per saham				Capital stock - Rp 500 par value per share
Modal dasar -				Authorized -
3.000.000.000 saham				3,000,000,000 shares
Modal ditempatkan dan disetor -				Issued and paid-up -
1.850.000.000 saham	27	925.000.000.000	925.000.000.000	1,850,000,000 shares
Tambahan modal disetor	28	428.109.824.645	428.109.824.645	Additional paid-in capital
Transaksi dengan kepentingan nonpengendali	29	3.608.445.954	-	Transaction with non-controlling interests
Ekuitas pada laba belum direalisasi dari kenaikan nilai wajar efek tersedia untuk dijual milik entitas anak	2,5,30	6.216.782.614	4.535.847.548	Share in unrealized gain on increase in fair value of available for sale securities of a subsidiary
Saldo laba				Retained earnings
Telah ditentukan penggunaannya	31	7.589.383.000	7.589.383.000	Appropriated
Belum ditentukan penggunaannya		3.115.596.432.318	2.927.240.101.386	Unappropriated
Jumlah		4.486.120.868.531	4.292.475.156.579	Total
Kepentingan Nonpengendali	2,32	1.887.468.677.126	1.752.576.823.099	Non-Controlling Interest
Jumlah Ekuitas		6.373.589.545.657	6.045.051.979.678	Total Equity
JUMLAH LIABILITAS DAN EKUITAS		7.813.806.782.056	7.473.596.509.696	TOTAL LIABILITIES AND EQUITY

	2014	Catatan / Notes	2013	
PENDAPATAN USAHA	447.349.881.814	2,33,42	400.835.936.775	REVENUES
BEBAN POKOK PENJUALAN	117.016.705.290	2,16,34	120.070.028.369	COST OF REVENUES
LABA KOTOR	330.333.176.524		280.765.908.406	GROSS PROFIT
BEBAN USAHA		2,15,35,42		OPERATING EXPENSES
Penjualan	36.324.492.784		34.966.864.555	Selling
Umum dan administrasi	76.107.162.835	2,16	75.073.241.207	General and administrative
Jumlah Beban Usaha	112.431.655.619		110.040.105.762	Total Operating Expenses
LABA USAHA	217.901.520.905		170.725.802.644	INCOME FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN				OTHER INCOME (EXPENSES)
Pendapatan bunga dan investasi	11.514.097.230	2,5,37,42	15.313.782.663	Interest and investment income
Pendapatan bagi hasil mudharabah	2.673.195.867	2,6,42	-	Mudharabah fund profit sharing income
Keuntungan selisih kurs mata uang asing - bersih	(8.314.608.700)	2	571.923.942	Gain on foreign exchange - net
Dampak pendiskontoan aset dan liabilitas keuangan	167.041.912	2,37,38	326.559.748	Effect of discounting financial assets and liabilities
Laba penjualan aset tetap	1.700.000	2,15	103.333.356	Gain on sale of property and equipment
Beban bunga	(1.293.820.333)	2,18,19,38,42	(1.391.038.875)	Interest expense
Lain-lain - bersih	8.439.117.734	2f,39,42	2.295.888.693	Others - net
Penghasilan Lain-lain - bersih	13.186.723.710		17.220.449.527	Other Income - net
EKUITAS PADA LABA BERSIH DARI INVESTASI PADA SAHAM	10.749.107.350	2,13,44	11.040.508.890	EQUITY IN NET INCOME OF INVESTMENTS IN SHARES
LABA SEBELUM PAJAK	241.837.351.965		198.986.761.061	INCOME BEFORE TAX
BEBAN PAJAK KINI	27.550.712.302	2,40	23.531.964.171	CURRENT TAX EXPENSE
LABA BERSIH	214.286.639.663		175.454.796.890	NET INCOME
PENDAPATAN KOMPREHENSIF LAIN				OTHER COMPREHENSIVE INCOME
Laba belum direalisasi dari kenaikan nilai wajar efek tersedia untuk dijual milik entitas anak	2.465.829.862	5	1.201.146.838	Unrealized gain on increase in fair value of available for sale securities of a subsidiary
JUMLAH LABA KOMPREHENSIF	216.752.469.525		176.655.943.728	TOTAL COMPREHENSIVE INCOME
Laba bersih teratribusikan pada:		2,32		Income attributable to:
Pemilik entitas induk	188.356.330.932		149.742.372.669	Owners of the Company
Kepentingan nonpengendal	25.930.308.731		25.712.424.221	Non-controlling interests
Jumlah	214.286.639.663		175.454.796.890	Total
Laba komprehensif teratribusikan pada:		2,32		Comprehensive income attributable to:
Pemilik entitas induk	190.037.265.998		150.632.542.590	Owners of the Company
Kepentingan nonpengendal	26.715.203.527		26.023.401.138	Non-controlling interests
Jumlah	216.752.469.525		176.655.943.728	Total
LABA PER SAHAM DASAR	101,81	2,41	80,94	BASIC EARNINGS PER SHARE

	Catatan/ Notes	Modal Saham/ Capital Stock	Tambahan Modal Disetor/ Additional Paid-in Capital	Transaksi dengan Nonpengendali/ Transaction with Non-controlling Interests	Ekuitas pada Laba Belum Direalisasi dari Kenaikan Nilai Wajar Efek Tersedia untuk Dijual Milik Entitas Anak/ Share in Unrealized Gain on Increase in Fair Value of Available for Sale Securities of a Subsidiary	Saldo Laba/Retained Earnings		Jumlah Ekuitas/ Total Equity	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity	
						Telah ditentukan penggunaannya/ Appropriated	Belum ditentukan penggunaannya/ Unappropriated				
Saldo pada tanggal 1 Januari 2013		925.000.000.000	424.856.099.824	-	5.569.402.304	5.589.383.000	2.270.383.214.600	3.631.398.099.728	1.524.317.718.044	5.155.715.817.772	Balance as of January 1, 2013
Laba bersih		-	-	-	-	-	149.742.372.669	149.742.372.669	25.712.424.221	175.454.796.890	Net income
Laba belum direalisasi dari kenaikan nilai wajar efek tersedia untuk dijual milik entitas anak		-	-	-	890.169.921	-	-	890.169.921	310.976.917	1.201.146.838	Unrealized gain on increase in fair value of available for sale securities of subsidiary
Jumlah laba komprehensif		-	-	-	890.169.921	-	149.742.372.669	150.632.542.590	26.023.401.138	176.655.943.728	Total comprehensive income
Saldo pada tanggal 31 Maret 2013		925.000.000.000	424.856.099.824	-	6.459.572.225	5.589.383.000	2.420.125.587.269	3.782.030.642.318	1.550.341.119.182	5.332.371.761.500	Balance as of March 31, 2013
Saldo pada tanggal 1 Januari 2014		925.000.000.000	428.109.824.645	-	4.535.847.548	7.589.383.000	2.927.240.101.386	4.292.475.156.579	1.752.576.823.099	6.045.051.979.678	Balance as of January 1, 2014
Laba bersih		-	-	-	-	-	188.356.330.932	188.356.330.932	25.930.308.731	214.286.639.663	Net income
Laba belum direalisasi dari kenaikan nilai wajar efek tersedia untuk dijual milik entitas anak	5	-	-	-	1.680.935.066	-	-	1.680.935.066	784.894.796	2.465.829.862	Unrealized gain on increase in fair value of available for sale securities of subsidiaries
Jumlah laba komprehensif		-	-	-	1.680.935.066	-	188.356.330.932	190.037.265.998	26.715.203.527	216.752.469.525	Total comprehensive income
Transaksi dengan kepentingan nonpengendali	29	-	-	3.608.445.954	-	-	-	3.608.445.954	-	3.608.445.954	Transaction with noncontrolling interest
Dividen	32	-	-	-	-	-	-	-	(38.823.349.500)	(38.823.349.500)	Dividends
Kepentingan nonpengendali pada entitas anak yang diakuisisi	32	-	-	-	-	-	-	-	147.000.000.000	147.000.000.000	Non-controlling interests in newly acquired subsidiaries
Saldo pada tanggal 31 Maret 2014		925.000.000.000	428.109.824.645	3.608.445.954	6.216.782.614	7.589.383.000	3.115.596.432.318	4.486.120.868.531	1.887.468.677.126	6.373.589.545.657	Balance as of March 31, 2014
Saldo pada tanggal 1 Januari 2013		925.000.000.000	424.856.099.824	-	5.569.402.304	5.589.383.000	2.270.383.214.600	3.631.398.099.728	1.524.317.718.044	5.155.715.817.772	Balance as of January 1, 2013
Laba bersih		-	-	-	-	-	658.856.886.786	658.856.886.786	98.001.550.004	756.858.436.790	Net income
Rugi belum direalisasi dari penurunan nilai wajar efek tersedia untuk dijual milik entitas anak	5	-	-	-	(1.033.554.756)	-	-	(1.033.554.756)	(667.261.484)	(1.700.816.240)	Unrealized loss on decrease in fair value of available for sale securities of subsidiary
Jumlah laba komprehensif		-	-	-	(1.033.554.756)	-	658.856.886.786	657.823.332.030	97.334.288.520	755.157.620.550	Total comprehensive income
Pencadangan saldo laba sebagai cadangan umum	31	-	-	-	-	2.000.000.000	(2.000.000.000)	-	-	-	Appropriation of retained earnings
Dividen	32	-	-	-	-	-	-	-	(71.048.582.500)	(71.048.582.500)	Dividends
Selisih nilai transaksi restrukturisasi entitas sepengendali	28	-	3.253.724.821	-	-	-	-	3.253.724.821	-	3.253.724.821	Difference in value of restructuring transactions among entities under common control
Kepentingan nonpengendali pada entitas anak yang diakuisisi	32	-	-	-	-	-	-	-	201.973.399.035	201.973.399.035	Non-controlling interests in newly acquired subsidiaries
Saldo pada tanggal 31 Desember 2013		925.000.000.000	428.109.824.645	-	4.535.847.548	7.589.383.000	2.927.240.101.386	4.292.475.156.579	1.752.576.823.099	6.045.051.979.678	Balance as of December 31, 2013

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian.

See accompanying notes to consolidated financial statements which are an integral part of the consolidated financial statements.

	2014	2013	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari konsumen	327.234.410.661	446.293.715.085	Cash receipts from customers
Pembayaran kas untuk:			Cash payments for:
Beban penjualan	(11.483.394.435)	(9.925.106.364)	Selling expenses
Gaji	(39.290.200.391)	(45.624.316.230)	Salaries
Kontraktor	(93.994.773.489)	(50.004.288.599)	Contractors
Beban umum, administrasi dan lain-lain	(93.457.330.592)	(29.876.733.503)	General, administrative and other expenses
Kas bersih dihasilkan dari operasi	89.008.711.754	310.863.270.389	Net cash generated from operations
Pembelian tanah	(67.568.011.816)	(45.730.991.033)	Acquisitions of land
Pembayaran pajak penghasilan	(13.830.985.114)	(21.839.434.647)	Income tax paid
Kas Bersih Diperoleh dari Aktivitas Operasi	7.609.714.824	243.292.844.709	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Penyaluran dana mudharabah	-	(330.000.000.000)	Mudharabah fund channelling
Pencairan dana mudharabah	282.000.000.000	-	Withdrawal of mudharabah fund
Penempatan investasi	(319.587.975)	-	Placement in investments
Penerimaan bunga	12.870.521.894	17.234.225.071	Interest received
Penerimaan bagi hasil	3.143.390.118	3.418	Profit sharing received
Hasil penjualan aset tetap	1.700.000	115.000.000	Proceeds from sale of property and equipment
Arus kas masuk bersih pada tanggal akuisisi - setelah dikurangi pembayaran untuk akuisisi entitas anak	-	-	Net cash inflow at acquisition date - net of payment for acquisition of subsidiaries
Penerimaan dividen	5.503.100.000	-	Dividends received
Perolehan aset tetap	(28.111.752.002)	(4.024.155.693)	Acquisitions of property and equipment
Perolehan properti investasi	(6.949.382.013)	(7.597.622.924)	Acquisitions of investment properties
Kas Bersih Diperoleh dari (Digunakan untuk) Aktivitas Investasi	268.137.990.022	(324.272.550.128)	Net Cash Provided by (Used in) Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Uang muka penurunan modal	(154.596.472.645)	-	Advance of reduction in capital
Penerimaan utang bank	130.477.049.764	(91.000.000.000)	Proceeds from bank loans
Pembayaran bunga	(786.527.778)	(1.397.861.111)	Interest paid
Pembayaran dividen oleh entitas anak yang menjadi bagian kepentingan nonpengendal	(38.823.349.500)	-	Dividends paid by subsidiaries' to non-controlling interest
Penerimaan setoran modal entitas anak yang menjadi bagian kepentingan nonpengendal	147.000.000.000	-	Proceeds from issuance of shares by subsidiary to non-controlling interest
Kas Bersih Digunakan untuk Aktivitas Pendanaan	83.270.699.841	(92.397.861.111)	Net Cash Used in Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	359.018.404.687	(173.377.566.530)	NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL PERIODE	1.020.729.812.703	1.464.191.705.568	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD
Pengaruh perubahan kurs mata uang asing	(5.574.002.762)	783.465.733	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	1.374.174.214.628	1.291.597.604.771	CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD

Lihat catatan atas laporan keuangan konsolidasian yang merupakan bagian yang tidak terpisahkan dari laporan keuangan konsolidasian

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