



GLOBAL LOGISTIC PROPERTIES LIMITED

(Registration No. 200715832Z)

(Incorporated in Singapore on August 28, 2007)

NOTIFICATION ON INDIRECT SUBSIDIARIES

Global Logistic Properties Limited (the “Company”) wishes to announce the following:-

A. Incorporation of new indirect subsidiary

CLF Singapore Pte. Ltd, an indirect subsidiary of the Company, has incorporated a wholly-owned subsidiary known as Shenyang Pusheng Logistics Facilities Co., Ltd. (“Shenyang Pusheng”). Information relating to Shenyang Pusheng is as follows:

Name of company	:	Shenyang Pusheng Logistics Facilities Co., Ltd.
Country of Incorporation	:	China
Registered Capital	:	USD18,700,000
Principal activities	:	Provision of distribution facilities and services

B. Change of interest in indirect subsidiary

CLH (80) Pte. Ltd., an indirect wholly-owned subsidiary of the Company, has acquired an additional 10% interest in CLH (Dongguan Shipai) Pte. Ltd. (“**CLH (Dongguan Shipai)**”) for a cash consideration of USD6,777,400 (the “**Consideration**”) from Dongli (Singapore) Supply Chain Pte. Ltd., an unrelated company (the “**Acquisition**”).

The Consideration was arrived at on a willing buyer, willing seller basis, taking into account the book value of CLH (Dongguan Shipai) at the time of the Acquisition and was funded by internal resources.

As at 31 December 2013, the book value and net tangible asset value of the 10% interest in CLH (Dongguan Shipai) being acquired was USD2,021,902.40.

Following the Acquisition, the Company’s interest in CLH (Dongguan Shipai) has increased from 90% to 100% and will become a wholly-owned subsidiary of the Company.

The Acquisition is not expected to have any impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2014.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above Acquisition, save for their respective interest, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

29 January 2014