

**NOTICE RELATING TO THE EXPIRATION OF THE SOLICITATION OF CONSENTS TO AMEND
CERTAIN PROVISIONS OF THE INDENTURE RELATING TO ALL OUTSTANDING US\$265,000,000
6.875% SENIOR NOTES DUE 2022 OF**



Indika Energy Capital II Pte. Ltd.

(UEN/Company Registration No. 201707733R)
(incorporated in the Republic of Singapore)

Rule 144A Global Note: CUSIP No.: 45569E AA5, ISIN No.: US45569EAA55
Regulation S Global Note: CUSIP No.: Y39698 AA6, ISIN No.: USY39698AA65

October 16, 2017 — Indika Energy Capital II Pte. Ltd. (the “**Issuer**”), a wholly owned subsidiary of PT Indika Energy Tbk (the “**Parent**”), today announced the results of the consent solicitation (the “**Consent Solicitation**”) relating to all of its outstanding US\$265,000,000 6.875% Senior Notes due 2022 (the “**Notes**”) that expired at 5:00 p.m., New York City time, on October 13, 2017 (the “**Expiration Date**”).

The primary purpose of this Consent Solicitation was to (i) make the proposed amendments (the “**Proposed Amendments**”) to certain terms of the indenture dated as of April 10, 2017 (the “**Indenture**”), among the Issuer, the Parent and Tripatra (Singapore) Pte. Ltd., PT Tripatra Engineering, PT Tripatra Engineers and Constructors and PT Indika Inti Corpindo (collectively, the “**Subsidiary Guarantors**” and, together with the Parent, the “**Guarantors**”) and Citicorp International Limited, as trustee (the “**Trustee**”), (ii) make a proposed waiver (the “**Proposed Waiver**”) of any Defaults arising under the Indenture from certain Investments not permitted under the Indenture, and (iii) make the consent offer to the holders of the Notes (the “**Noteholders**”) as set forth in the consent solicitation statement dated September 27, 2017 (the “**Consent Solicitation Statement**”). The Issuer offered to pay a cash payment of US\$5.00 for each US\$1,000 of Notes (the “**Consent Fee**”) to Noteholders who properly delivered valid Consents with respect to the Notes on or before the Expiration Date, and did not validly revoke such Consents. To be effective, the Proposed Amendments and the Proposed Waiver required the receipt of consents (the “**Consents**”) properly delivered and not validly revoked from the Noteholders of a majority in aggregate principal amount of the outstanding Notes (the “**Requisite Consents**”).

On the Expiration Date, the Issuer had received Consents in favor of the Proposed Amendments and the Proposed Waiver from Noteholders representing an aggregate principal amount of US\$258,666,000, or approximately 97.61% of all outstanding Notes. Accordingly, the Issuer had received the Requisite Consents.

Upon receipt of the Requisite Consents, the parties to the Indenture executed a first supplemental indenture (the “**First Supplemental Indenture**”) dated as of October 16, 2017. Although the First Supplemental Indenture is effective upon execution, stage one of the Proposed Amendments will not become operative until the date on which the Consent Fee is paid and stage two of the Proposed Amendments will not become operative until PT Kideco Jaya Agung (“**Kideco**”) becomes a Restricted Subsidiary (as defined in the Indenture) under the Indenture upon consummation of the acquisition of 100,139 shares, or 40.0% of Kideco from Samtan Co., Ltd. (“**Samtan**”) and 12,517 shares, or 5.0%, of Kideco from PT Muji Inti Utama for an aggregate total consideration of US\$677.5 million (including a contingent payment under the share purchase agreement with Samtan), subject to adjustment, or otherwise.

All documents relating to the Consent Solicitation are available via the Consent Website: <https://sites.dfkingltd.com/indika>.

Any questions concerning the results of the Consent Solicitation may be directed to the information and tabulation agent for the Consent Solicitation: D. F. King, in the United States, at 48 Wall Street, 21st Floor, New York, New York 10005, United States of America, *banks and brokers call*: +1 212 269 5550, *all others call toll free (U.S. only)*: +1 (866) 530 8636, *email*: indika@dfkingltd.com; in the United Kingdom, at 125 Wood Street, London EC2V 7AN, *telephone*: +44 20 7920 9700; and in Hong Kong, at Suite 1601, 16th Floor, Central Tower, 28 Queen’s Road Central, Central, Hong Kong, *telephone*: +852 3953 7230.

This announcement must be read in conjunction with the Consent Solicitation Statement which has been prepared by the Issuer in relation to the Consent Solicitation. No offer of invitation to acquire or exchange any securities is being made pursuant to this announcement. Neither this announcement nor the Consent Solicitation Statement constitutes an invitation to acquire or exchange any securities in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such invitation under applicable securities laws.