BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

TAKEOVER BID FOR GENESIS RESOURCES LIMITED – LODGEMENT OF TARGET'S STATEMENT

Unless otherwise defined herein, all terms used in this announcement shall bear the same meanings ascribed to them in the Previous Announcements (as defined below).

Further to the announcements by Blumont Group Ltd. (博诺有限公司) (the "**Company**") dated 24 January 2014 (the "**Initial Announcement**"), 21 March, 4 April and 22 April 2014 (collectively, the "**Previous Announcements**") on the Company's proposed off-market takeover bid to acquire all the ordinary shares in Genesis Resources Limited ("**GES**"), the board of directors of the Company wishes to announce that GES has despatched its target's statement dated 23 April 2014 to the shareholders of GES (the "**Target's Statement**") and lodged it with the Australian Securities and Investments Commission and the Australian Securities Exchange ("**ASX**") on 23 April 2014.

The directors of GES have, in the Target's Statement, unanimously recommended that the shareholders of GES accept the Offer for all their GES Shares in the absence of a superior proposal.

A copy of the Target's Statement is available on GES' announcements page on the ASX website.

The Company will disclose any updates or further information on the Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

James Hong Gee Ho
Executive Director
23 April 2014