METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

APPOINTMENT OF EXECUTIVE DIRECTOR AND GROUP CHIEF EXECUTIVE OFFICER AND ADVISOR

The Board of Directors of Metro Holdings Limited ("**Metro"** or the "**Company**") wishes to announce the appointment of Mr Yip Hoong Mun as the Executive Director and Group Chief Executive Officer of the Company with effect from 1 June 2019 in place of Mr Lawrence Chiang Kok Sung who is stepping down as Executive Director and Group Chief Executive Officer as part of succession plan.

In addition, the Company wishes to announce that Mr Lawrence Chiang Kok Sung has assumed the role as an Advisor of the Company to ensure a smooth transition and to provide management oversight.

The Board and Management wish to express their appreciation and thanks to Mr Lawrence Chiang Kok Sung for his dedication, service and invaluable contributions in the last 30 years to Metro Group.

The information pursuant to Rule 704(7) of the Listing Manual of the SGX-ST in relation to the appointment of the Executive Director and Group Chief Executive Officer and the stepping down of Executive Director and Group Chief Executive Officer is contained in separate announcements to be released today.

By Order of the Board
Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
Dated : 28 May 2019