

News Release

Co. Reg. No. 193500026Z

S\$3 billion package to return surplus capital

Singapore, 19 February 2025 – UOB Group today announced a S\$3 billion package as part of the Bank's capital distribution strategy to reward its shareholders. The package includes special dividends and share buybacks to be delivered over the next three years.

A special dividend of 50 cents per ordinary share is recommended with payment over two tranches in 2025, returning S\$0.8 billion of surplus capital. This is also to mark UOB's 90th anniversary. A new share buyback programme of S\$2 billion has also been set up, where shares to be acquired from the open market, will be cancelled. The programme is in addition to the share buybacks designed for the Bank's long-term incentive plans for employees.

UOB Group's capital position will remain strong following the capital distribution. The package is estimated to optimise UOB Group's Common Equity Tier 1 Capital Adequacy Ratio by 1 percentage point based on its capital position as at 31 December 2024.

CEO Statement

Mr Wee Ee Cheong, UOB's Deputy Chairman and Chief Executive Officer, said, "Our strong capital position reflects how we have strategically reshaped our business in recent years and the results achieved from our long-term investments in our regional franchise. We would like to thank our shareholders for their unwavering support with this capital distribution package. Following this, we remain confident in sustaining our growth momentum. Guided by our disciplined approach to balancing long-term growth with stability, we are poised to further enhance shareholder value in the years to come."

– Ends –





About UOB

UOB is a leading bank in Asia. Operating through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and Vietnam, UOB has a global network of around 500 offices in 19 countries and territories in Asia Pacific, Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. Today, UOB is rated among the world's top banks: Aa1 by Moody's Investors Service and AA- by both S&P Global Ratings and Fitch Ratings.

For nearly nine decades, UOB has adopted a customer-centric approach to create long-term value by staying relevant through its enterprising spirit and doing right by its customers. UOB is focused on building the future of ASEAN – for the people and businesses within, and connecting with ASEAN.

The Bank connects businesses to opportunities in the region with its unparalleled regional footprint and leverages data and insights to innovate and create personalised banking experiences and solutions catering to each customer's unique needs and evolving preferences. UOB is also committed to help businesses forge a sustainable future, by fostering social inclusiveness, creating positive environmental impact and pursuing economic progress. UOB believes in being a responsible financial services provider and is steadfast in its support of art, social development of children and education, doing right by its communities and stakeholders.

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